

**ANNUAL ACCOUNTS
AND
REPORTS
FOR THE YEAR ENDED
31ST MARCH 2010**

SARNIMAL INVESTMENT LIMITED

For Sarnimal Investment Ltd.


Director

NEW DELHI
0th, August, 2010

SARNIMAL INVESTMENT LIMITED

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BOARD OF DIRECTORS : MR. P.K.JAIN
MS. NUPUR JAIN
MS. TULIKA JAIN
MR. MUKUL AGGARWAL
MR. MANJEET SINGH KOHLI
MS. LATIKA AGGARWAL

AUDITORS : SANJAY JAIN & CO.,
CHARTERED ACCOUNTANTS
109 , DELHI CHAMBER,
3453 , DELHI GATE,
NEW DELHI-110002.

REGISTERED OFFICE : 203 , DEEPALI ,
92 , NEHRU PLACE
NEW DELHI-110019

For Sarnimal Investment Ltd.


Director

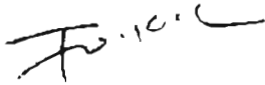
SARNIMAL INVESTMENT LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 29th Annual General Meeting of the Company will be held on Thursday the 30th September 2010 at 11.00 a.m. at its registered office 203, Deepali Building, 92, Nehru Place, New Delhi-110019 to transact the following business:-

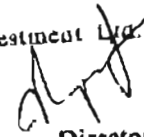
1. To receive and consider the Balance Sheet as on 31st, March, 2010 along with the Profit & Loss Account for the year ended on that date and the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of retiring Director Mr. P. K. Jain who retires by rotation and being eligible, offers, herself for re-appointment.
3. To appoint a Director in place of retiring Director Mr. Mukul Aggarwal who retires by rotation and being eligible, offers, herself for re-appointment.
4. To appoint Auditors for the year 2010-2011 to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration in place of retiring Auditor, who being eligible, offer themselves for re-appointment.

BY ORDER OF THE BOARD



**TULIKA JAIN
DIRECTOR**

NEW DELHI
10th, August, 2010

For Sarnimal Investment Ltd.

Director

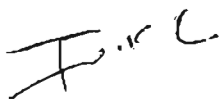
SARNIMAL INVESTMENT LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy and vote in his stead. The proxy need not be a member. The proxy form is enclosed which must be deposited at the registered office of the Company at least 48 hours before the scheduled time for the Annual General Meeting.
2. The Register of Member's of the Company will remain closed from 23th September,2010 to 30th September, 2010.
3. Members are requested to intimate any change in their address registered with the the company.

BY ORDER OF THE BOARD



**TULIKA JAIN
DIRECTOR**

For Sarnimal Investment Ltd.



Director

SARNIMAL INVESTMENT LIMITED

Regd. Office : 203,Deepali , 92 Nehru Place , New Delhi-110019

PROXY

I, the undersigned

Being a member of SARNIMAL INVESTMENT LIMITED

hereby appoint

or falling him

As my proxy to vote for me at the 29th Annual General meeting of the Members to held on Thursday the 30th September ,2010

As witness my hand thisDay2010.

1/- Rs.
Revenue
Stamp

MEMBER

For Sarnimal Investment Ltd.


Director

SANJAY JAIN & CO.
CHARTERED ACCOUNTANTS

Office 23269333
Phones: Res 26944343

109, DELHI CHAMBERS

(Behind Telephone Exchange Bldg.)
3453, DELHIGATE
N.DEH110002

S.K.JAIN, B.SC; F.C.A.

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To The Members of
Sarnimal Investment Limited

We have examined the compliance of conditions of corporate governance by Sarnimal Investment Ltd. For the year ended on 31, March, 2010, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchange.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the finance statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has generally complied with the conditions of Corporate Governance to the best of its ability as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Shareholder /Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency of effectiveness with which the management has conducted the affairs of the Company.

M. N. 14280
Firm Reg. No. 002248N


FOR SANJAY JAIN & CO
CHARTERED ACCOUNTANTS

NEW DELHI
DATE: 10.8.2010

SANJAY K. JAIN
Proprietor

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For Sarnimal Investment Ltd.


Director

SARNIMAL INVESTMENT LIMITED

DIRECTORS' REPORT TO THE MEMBERS

Your Director has pleasure in presenting the 29th Annual Report and Audited Accounts of the company for the year ended 31st March 2010

WORKING

Financial results for the year are obvious from the enclosed accounts. The year has ended with a Net Profit of Rs.1,99,907.80 Investments made in shares are expected to be good in long run and provide regular income for the company in the years to come. The business of Hire-Purchase has not yielded good results and is therefore not being carried on for the time being. Barring unforeseen circumstances. Your directors expect better results in the current year. The existing lease agreements and hire purchase agreement are not being pursued as its hoped the same can not be enforced. In future no such Agreement are been entered.

DEPOSIT

During the year under report, the Company has not taken any deposit from anyone within the meaning of Section 58A of the Companies Act 1956.

DIVIDEND

The Directors do not recommend any dividend.

DIRECTORS

Mr. P. K. Jain retires by rotation at the ensuing meeting and being eligible offers herself for re-appointment.

Mr. Mukul Aggarwal retires by rotation at the ensuing meeting and being eligible offers herself for re-appointment.

AUDITORS

The retiring auditors M/s. Sanjay Jain & Co. , who are eligible for re-appointment and have offered themselves for the same. We propose their name for re-appointment.

PARTICULARS OF EMPLOYEES

As to the information required under section 217(2A) of the Companies Act,1956 read with the Companies (particulars of Employees) Rules, 1975 during the year under review, no employee was in receipt of remuneration exceeding Rs.600,000/- per annum or Rs.50,000/- per month for any part thereof.

CONSERVATION OF ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE EARNING AND OUTGO

Particulars as per Section 217(1) (a) of the companies Act1956 read with Companies (Disclosure of particulars in the report of the Board of Directors)Rules,1988 are as under:

Conservation of Energy	: Not applicable
Technology absorption	: Not applicable
Foreign Exchange Earning and outgo	: Nil



SARNIMAL INVESTMENT LIMITED

CORPORATE GOVERNANCE

As per the listing agreement with stock exchange the company had to implement corporate governance during the financial year 2009-2010. Several steps have already been taken by the company towards implementation of the corporate governance code. The requirements of the said code is being implemented. The detailed report of such Implementation by the Company is set out below :

1. Company's Philosophy On Code Of Governance

The Company's philosophy on good corporate governance envisages a good business practice to ensure transparency and accountability.

2. Board Of Directors

The Board of Director's comprises the following :

S. No	Name	Executive OR Non Executive	No. of Board Meeting Attended	Last AGM Attend	No. of Other Pvt. Companies in Which Directors	Membership In. Specified Committees*
1	Nupur Jain	Non Executive	5	Yes	3	3
2	Tulika Jain	Non Executive	5	Yes	2	1
3	P.K. Jain	Non Executive	3	Yes	1	3
4	Mukul Aggarwal	Non Executive	4	Yes	Nil	Nil
5	Manjeet Singh Kolhi	Non Executive	3	Yes	Nil	Nil
6	Litika Aggarwal	Non Executive	3	Yes	Nil	Nil

3. Audit Committee

- The Committee Provides assurance to the Board on the Internal Control systems and other financial disclosure.
- The following are the members of the Audit Committee:
 - A. Mrs. Nupur Jain Member and Chairperson - Non Executive.
 - B. Mr. P. K. Jain Member – Non Executive.
 - C. Mr. Mukul Aggarwal Member- Non Executive.

* The audit Committee conducted meeting on the following dates :

23.07.2009, 23.9.2009 and 25.01.2010 which were attended by all the members.

SARNIMAL INVESTMENT LIMITED

4. Remuneration Committee

The remuneration committee is conducted to review, assess and recommend the remuneration of executive Director. The committee consist of Mr. P..K..Jain & Mr. Manjeet Singh Kolhi of which Mrs. Nupur Jain is the chairperson.

The committee had it's meeting on 20.8.2009 and was attended by both the member's however in view of the smallness of the Business, no remuneration was recommended to any director.

5. Share Holder's Committee

The Committee is chaired by Mr. P. K. Jain. The other member is Mr. Mukul Aggarwal During the year no complaints were received from shareholders and no share transfer is pending.

6. General Body Meeting

The Last Annual General Meeting was held on 30th, September,2009 at 11.00 A.M. at Regd. Office, 203 Deepali Building, 92 Nehru Place, New Delhi-110019. The business was conducted as ordinary business and was passed by show of hands.

7. Disclosures

There were no significant related party transactions except for interest on directors deposit. There were no penalties / strictures imposed on the company either by the Delhi Stock Exchange or SEBI. The company had availed the opportunity in the scheme offered by SEBI to compound certain lapses by the company.

8. Means of Communication

The Company had sent by post half yearly results to the share holders.

9. General Share Holders Information

The detailed information in this regard is provided in other documents accompanying this Director's Reports.

SARNIMAL INVESTMENT LIMITED

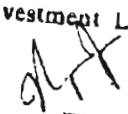
ACKNOWLEDGEMENT

The Directors wish to place on record their gratitude to the Company's Bankers, business constituents and employees and Delhi Stock Exchange for their valuable assistance during the year.

FOR AND ON BEHALF OF THE BOARD


TULIKA JAIN
DIRECTOR

NEW DELHI
10th, August, 2010

For Sarnimal Investment Ltd.

Director

SARNIMAL INVESTMENT LIMITED

AUDITORS' REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of M/S SARNIMAL INVESTMENT LIMITED , as at 31st March 2010 and also the Profit and Loss Account and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Manufacturing and other Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 ,we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations , Which to the best of our Knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion ,proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
 - c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - d) In our opinion ,the Balance Sheet and Profit and Loss Account and the cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section(3C) of section 211 of the Companies Act,1956.

SARNIMAL INVESTMENT LIMITED

- e) On the basis of written representations received from the directors as on 31st March 2010, and taken on record by the Board of Directors we report that none of the director is disqualified as on 31st March 2010 from being appointed as a director in terms of clause (g) of sub -section 274 of the Companies Act,1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- I. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2010.
- II. In the case of the Profit and Loss Account, of the Profit for the year ended on that date; and
- III. In the case of cash flow statement of the cash flows for the year ended on that date.

**FOR SANJAY JAIN & CO.
CHARTERED ACCOUNTANTS**

**SANJAY K. JAIN , M. N. 14280
PROPRIETER
Firm Reg. No. 002248N
NEW DELHI
10th, AUGUST,2010**

For Sarnimal Investment Ltd.


Director

SARNIMAL INVESTMENT LIMITED

ANNEXURE REFERED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE

- (1) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) In our opinion and as informed to us, the fixed assets other than leased vehicle as untraceable have been physically verified by the management at reasonable intervals, having regard to the size of the company and the nature of its assets. Except as stated above no material discrepancies between the book records and the physical inventory were noticed.
- (c) During the year , in our opinion , a substantial part of fixed assets has not been disposed of by the company.
- (2) (a) The inventory of the company comprising stocks and shares are held in D-mat form. Thus no physical verification was conducted.
- (b) Not Applicable.
- (c) On the basis of our examination of records of inventory , in our opinion, the Company has maintained proper records of inventory and no discrepancies were noticed . The share being held in D-mat form.
- (3) (a) The company has not granted any loans , secured or unsecured , to companies , firms or other parties listed in the Register maintained under section 301 of the Companies Act, 1956. However, the company has taken unsecured loan from four parties listed in the register maintained under section 301 of the Companies Act, 1956. The total amount so due payment is Rs. 20,50,000/- (Rs. Twenty lakh fifty thousand only.)
- (b) The rates of interest and other terms and conditions of unsecured loan taken by the company are not prima facie prejudicial to the interest of the company.
- (c) The payment of principal as and when due as well as the interest are regular.
- (d) No amount is over due.

For Sarnimal Investment Ltd.


Director

SARNIMAL INVESTMENT LIMITED

- (4) In our opinion and according to the information and explanations given to us , there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, and for the sale of good. Further, on the basis of our examination, and according to the information and explanations given to us, we have neither come across nor have we been informed of any instance of major weak nesses in the aforesaid internal control procedures.
- (5) (a) In our opinion and according to the information and explanations given to us, there are no transactions that need to be entered into the Register maintained under Section 301 of the Companies Act, 1956.
- (b) In our opinion and according to the information and explanations given to us, as there are no transactions that need to be entered into the Register maintained under Section 301 of the Companies Act, 1956, paragraph (v) (b) of the Order is not applicable.
- (6) In our opinion and according to the information and explanations given to us, the company has not accepted deposit from public, thus Not Applicable.
- (7) In our opinion, the company has as internal audit system commensurate with its size and nature of its business.
- (8) To the best of our knowledge, the Central Government has not prescribed the maintenance of cost, records under Section 209(1) (d) of the Companies Act, 1956 in respect of activities of the Company.
- (9) (a) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the company is regular in depositing undisputed statutory dues if any, as applicable.
- (b) As at 31st March,2010. according to the records of the company and the information and explanations given to us, there were no dues on account of sale-tax, Income-tax, customs duty, wealth tax, excise duty and cess matters that have not been deposited.
- (10) The company does not have accumulated losses as at 31st March,2010 and has not incurred cash losses during the financial year ended on that date or in the immediately preceding financial year.
- (11) Not applicable as no such dues were payable.



SRNIMAL INVESTMENT LIMITED

- (12) According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (13) The provisions of any special state as specified under paragraph (xviii) of the Order are not applicable to the company.
- (14) In our opinions and according to the information and explanation given to us, the company has maintained proper records of transaction and contracts and that timely entries have been made. The shares and securities are held by the company in its own name.
- (15) According to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions.
- (16) Not Applicable as the company has not availed any Term Loans.
- (17) Based on the information and explanations given to us and on an overall examination of the balance sheet of the company, in our opinion, there are no funds raised on a short term basis which have been used for long term investment, and vice versa.
- (18) The company has not made any preferential allotment of shares to parties company covered in the Register maintained under Section 301 of the companies Act, 1956 during the year.
- (19) Not applicable as no debentures were issued.

For Sarinimal Investment Ltd


Director

SARNIMAL INVESTMENT LIMITED

- (20) The company has not raised any money by public issue during the year.
- (21) According to the information and explanations given to us, during the year, on fraud on or by the company has been noticed or reported.

**FOR SANJAY JAIN & CO.
CHARTERED ACCOUNTANTS**

**SANJAY K. JAIN
PROPRIETOR**

**NEW DELHI
10th, August, 2010**

For Sarnimal Investment Ltd.

ATJ
Director

SARNIMAL INVESTMENT LIMITED

BALANCE SHEET AS AT 31ST MARCH 2010

PARTICULARS	SCH	THIS YEAR		PREV YEAR	
		Rs	P	Rs.	P
Share Capital	'A'		20,00,000.00		20,00,000.00
Reserve & Surplus	'B'		18,54,819.31		18,48,246.51
Loans-Unsecured	'C'		<u>20,50,000.00</u>		<u>20,50,000.00</u>
			<u>59,04,819.31</u>		<u>58,98,246.51</u>
FIXED ASSETS	'E'		1,29,352.53		1,91,602.53
INVESTMENT	'F'		7,99,861.37		7,99,861.37
CURRENT ASSETS , LOANS & ADVANCES					
Current Assets	'G'	44,86,047.76		44,32,724.56	
Loans & Advances	'H'	<u>5,76,683.13</u>		<u>4,84,190.05</u>	
		50,62,730.91		49,16,914.61	
Less: Current Liabilities	'D'	<u>2,78,560.50</u>		<u>3,67,285.00</u>	
Net Current Assets			47,84,170.41		45,49,629.61
Net Deferred Tax Asset	'M'		<u>1,91,435.00</u>		<u>3,57,153.00</u>
			<u>59,04,819.31</u>		<u>58,98,246.51</u>

As per our Report of even date

For SANJAY JAIN & CO.
CHARTERED ACCOUNTANTS

SANJAY K. JAIN
PROPRIETOR

NEW DELHI
10th, August, 2010

P. K. JAIN
NUPUR JAIN
TULIKA JAIN
(DIRECTORS)

SARNIMAL INVESTMENT LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2010

PARTICULARS	SCHD	THIS YEAR		PREV. YEAR	
		Rs.	P	Rs.	P
INCOME					
Sales	'T'	38,35,221.82		63,039.70	
Other Income		15,58,916.58		10,02,115.34	
Closing Stock	'J'	<u>23,67,937.14</u>		<u>34,21,046.87</u>	
		<u>77,62,075.54</u>		<u>44,86,201.91</u>	
EXPENDITURE:-					
Opening Stock	'K'	34,21,046.85		30,23,811.83	
Purchase	'L'	32,51,928.58		5,05,433.68	
Salaries		1,90,450.00		2,15,250.00	
Rent		1,05,600.00		1,05,600.00	
Payment to Auditors		29,030.00		29,030.00	
Directors' Meeting Fee		24,000.00		9,600.00	
Listing Fee		5,515.00		11,082.00	
Filing Fee		9,556.00		3,500.00	
Professional Expenses		5,825.00		3,645.00	
Interest & Bank Charges		1,68,586.31		1,66,038.72	
Rates & Taxes		5,603.00		4,202.00	
Stamp Duty Charges		nil		21.00	
Bad Debts		3,37,775.00		nil	
Depreciation		<u>7,252.00</u>		<u>5,890.00</u>	
		<u>75,62,167.74</u>		<u>40,83,104.23</u>	

SARNIMAL INVESTMENT LIMITED

Net Profit/ (Loss) before tax	1,99,907.80	4,03,097.64
Less Provision for Income Tax / Mat	-27,617.00	-30,650.00
Less : STT Written-off	nil	-1,050.00
Profit/(Loss) after tax	1,72,290.80	3,71,397.64
Net : Deferred Tax Assets	-1,65,718.00	-35,673.00
Net Profit / (Loss)	6,572.80	3,35,724.64
Add:-Balance b/f from previous year	17,02,972.09	13,67,247.45
Profit available for appropriation	19,09,544.89	17,02,972.09
Surplus Balance C/f to next year	19,09,544.89	17,02,972.09

Note as per Schedule 'N' attached.


As Per our Report of even date

For SANJAY JAIN & CO.
CHARTERED ACCOUNTANTS

SANJAY K. JAIN
PROPRIETOR

NEW DELHI
 10th August,2010

P.K. JAIN
 NUPUR JAIN
 TULIKA JAIN
(DIRECTORS)

For Sarnimal Investment Ltd

 Director

SARNIMAL INVESTMENT LIMITED

SCHEDULE FORMING PARTS OF ANNUAL ACCOUNTS AS ON 31ST MARCH, 2010

PARTICULARS	THIS YEAR		PREV. YEAR	
	Rs.	P.	Rs.	P.
SCHEDULE 'A'				
SHARE CAPITAL				
AUTHORISED CAPITAL				
10,00,000 Equity Shares of Rs.10/-each	<u>1,00,00,000.00</u>		<u>1,00,00,000.00</u>	
ISSUED SUBSCRIBED & PAID-UP				
2,00,000 Equity Shares of Rs.10/- each Fully paid up for cashed at par	<u>20,00,000.00</u>		<u>20,00,000.00</u>	
	<u>20,00,000.00</u>		<u>20,00,000.00</u>	
SCHEDULE 'B'				
RESERVES & SURPLUS				
GENERAL RESERVES				
As per Last Balance Sheet	<u>1,45,274.42</u>		<u>1,45,274.42</u>	
	1,45,274.42		1,45,274.42	
Surplus in profit & Loss A/ c	<u>17,09,544.89</u>		<u>17,02,972.09</u>	
	<u>18,54,819.31</u>		<u>18,48,246.51</u>	
SCHEDULE 'C'				
UNSECURED LOANS				
FROM DIRECTORS	5,00,000.00		5,00,000.00	
FROM BODIES CORPORATE	<u>15,50,000.00</u>		<u>15,50,000.00</u>	
	<u>20,50,000.00</u>		<u>20,50,000.00</u>	
SCHEDULE 'D'				
CURRENT LIABILITIES & PROVISIONS				
1. CURRENT LIABILITIES				
Earnest Money (Lessee)	NIL		54,998.00	
Expenses Payable	62,894.00		94,137.00	
Security Deposit with Jublee Global Resource Alankit Assingments Ltd.	1,87,500.00		1,87,500.00	
	549.50		nil	
2. PROVISION FOR TAX	<u>27,617.00</u>		<u>30,650.00</u>	
	<u>2,78,560.50</u>		<u>3,67,825.00</u>	

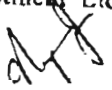
For Sarnimal Investment Ltd.


Director

SARNIMAL INVESTMENT LIMITED

SCHEDULE 'E'
FIXED ASSETS

PARTICULARS	COST BLOCK		DEPRECIATION				LEASE ADJUSTMENT A/C.			NET BLOCK			
	As At 1.4.2009	Additions - Deletions	As At 31.3.2010	As At 1.4.2009	written Back on year sale	For the year 31.3.2010	As At 31.3.2010	As At 1.4.2009	Additions Dr.	Deletions Cr.	As At 31.3.2010	W.D/V As At 31.3.2010	W.D/V As At 31.3.2009
A													
USED ASSETS													
Plant	336024.00	nil	336024.00	204162.32	nil	6593.00	210755.32	nil	nil	nil	nil	125268.68	131861.68
Filing Cabinet	2396.42	---	2396.42	2372.44	---	3.00	2375.44	---	---	---	---	20.98	23.98
Air-Conditioner	8000.00	---	8000.00	7925.59	---	10.00	7935.59	---	---	---	---	64.41	74.41
Refrigerator	3553.77	---	3553.77	3519.41	---	5.00	3524.41	---	---	---	---	29.36	34.36
Typewriter	38949.66	---	38949.66	35588.75	---	467.00	36055.75	---	---	---	---	2893.91	3560.91
Inventor	5300.00	---	5300.00	4050.81	---	174.00	4224.81	---	---	---	---	1075.19	1249.19
	359723.85	---	359423.85	257619.32	---	7252.00	264871.32	---	---	---	---	129352.53	136604.53
B													
LEASED ASSETS:													
Vehicle	204998.00	84843.16	120154.84	120154.84	nil	nil	120154.84	-29845.16	29845.16	nil	nil	nil	54998.00
Total This Year	59921.85	84843.16	514378.69	377774.16	nil	7252.00	384026.16	-29845.16	29845.16	nil	nil	129352.53	191602.53
Total Prev Year	564721.85	34500.00	599221.85	371884.16	nil	5890.00	377774.16	-29845.16	nil	nil	-29845.16	191602.53	162992.53

For Sarnimal Investment Ltd

 Director

SARNIMAL INVESTMENT LIMITED

SCHEDULE 'F'

INVESTMENTS (OTHER THEN TRADE INVESTMENTS) AT COST

PARTICULARS	FACE VALUE	QTY	THIS YEAR		PREV. YRAE	
			Rs.	P.	QTY	Rs.
A. SHARE IN INDIAN COMPANIES (QUOTED)						
Aravali Securities & Finance Ltd.	10	200	5,000.00		200	5,000.00
Bihar Alloy Steel Ltd.	10	200	2,100.00		200	2,100.00
Castrol India Ltd.	10	500	1,72,184.18		500	1,72,184.18
Centurion Bank Ltd / HDFC Bank EQ.	10	5	1,500.00		150	1,500.00
Carona Ltd	10	50	2,000.00		50	2,000.00
Dalmia Industries Ltd	10	200	4,724.00		200	4,724.00
DCM Financial Services Ltd.	10	100	2,000.00		100	2,000.00
Dhar Cement Ltd.	10	300	15,000.00		300	15,000.00
DRLR Co. Ltd.	10	166	100.60		166	100.60
Dr.M. Soy & General Food Ltd.	10	1000	15,395.00		1000	15,395.00
Druckgrafen india Ltd.	10	2000	36,935.00		2000	36,935.00
Global Trust Bank Ltd.	10	500	34,995.00		500	34,995.00
Industrial Finance Corp.of India Ltd.	10	100	3,500.00		100	3,500.00
ISMT Limited	10	500	11,935.00		500	11,935.00
India Lease Development Ltd.	10	100	3,000.00		100	3,000.00
J S W Steel Ltd.	10	26	5,250.00		13	5,250.00
Jaipur Udyog Ltd.	10	150	1,206.00		150	1,206.00
Jay Rapid Roller Ltd.	10	400	27,637.00		400	27,637.00
KMF Ltd.	10	500	6,500.00		500	6,500.00
Mangalore Refinery & Petrochemicals Ltd.	10	200	2,000.00		200	2,000.00
Mahadev Corp. Ltd.	10	800	10,040.00		800	10,040.00
Motor General Finance Ltd.	10	100	3,741.00		100	3,741.00
Nam Credit&Investment Consultlants	10	100	1,000.00		100	1,000.00
Total c/fd.		8197	3,67,742.78		8329	3,67,742.78

For Sarnimal Investment Ltd.


 Director

SARNIMAL INVESTMENT LIMITED

PARTICULARS	FACE VALUE	QTY	THIS YEAR		PREV. YEAR	
			Rs	P	QTY	Rs
Total b/fd.		8197	3,67,742.78		8329	3,67,742.78
Punjab Communicatin Ltd	10	100	25,000.00		100	25,000.00
Radico Khaitan Finance Ltd.	10	100	1,000.00		100	1,000.00
Reil Products Ltd.	10	200	2,000.00		200	2,000.00
Reliance Industries Ltd. - Bonus	10	107		nil	40	nil
Relince Industries Ltd.	10	27	5,555.93		27	5,555.93
Rohtas Industries Ltd.	10	20	86.00		20	86.00
Sangal Paper Ltd.	10	1000	21,320.00		1000	21,320.00
Sanmac Motor Finance Ltd.	10	200	2,500.00		200	2,500.00
Svc Superchem Ltd.	10	800	20,000.00		800	20,000.00
SRG Infotech	10	300	19,599.00		300	19,599.00
Steel Tubes of India Ltd.	10	300	6,000.00		300	6,000.00
Su-raj Diamonds India Ltd	10	300	28,500.00		300	28,500.00
Southern Iron & Steel Co.Ltd.	10	300	6,050.00		300	6,050.00
South Asia Enterprises Ltd.	10	200	17,437.00		200	17,437.00
Tata Chemicals Ltd.	10	80	2,500.00		80	2,500.00
TCFC Financ Ltd.	10	90	7,524.00		90	7,524.00
Usha India Ltd.	10	600	30,000.00		600	30,000.00
Vippy Solvex Products Ltd.	10	500	17,500.00		500	17,500.00
Videocon Industies Ltd.	10	8	14,123.16		8	14,123.16
Worldlink Finance Ltd.	10	100	2,081.00		100	2,081.00
XPRO India Ltd.	10	65	23,092.50		65	23,092.50
Ispat Industries Ltd..	10	160	4,000.00		160	4,000.00
Ispat Industries Ltd.- 0.01 PREF15032020		240	6,000.00		240	6,000.00
Reliance Capital Ltd.	10	6		nil	6	nil
Reliance Communication Ltd.	10	127		nil	127	nil
Reliance Engery Venture Ltd.	10	9		nil	9	nil
Reliance Nature Resource Ltd.	10	127		nil	127	nil
		14,263	6,29,611.37		14,196	6,29,611.37

For Sarnimal Investment Ltd.


Director

SARNIMAL INVESTMENT LIMITED

PARTICULARS	FACE VALUE	QTY	THIS YEAR		PREV. YEAR	
			Rs.	P.	QTY	Rs. P.
DEBENTURE (QUOTED)						
Andhra Cement Ltd.	160	150	24,000.00		150	24,000.00
			150	24,000.00	150	24,000.00
OTHERS						
UTI MASTERGAIN 1992 UNITS	10	2000	20,000.00		2000	20,000.00
GOVT.OF INDIA LOAN 2014 & 2015	—	—	1,26,250.00		—	1,26,250.00
			2000	1,46,250.00	2000	1,46,250.00
Aggregate (A+B+C)		16,413	7,99,861.37		16346	7,99,861.37
MARKET VALUE OF QUOTED SECURITES			8,50,130.73			4,96,369.35

For Sarnimal Investment Ltd.

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Director

SARNIMAL INVESTMENT LIMITED

	THIS YEAR		PREV. YEAR	
	Rs.	P	Rs.	P.
SCHEDULE 'G'				
Current Assets				
Stock -in -Trade (Taken and certified by the management)	23,67,937.14		34,21,046.87	
SUNDRY DEBTORS (Unsecured Considered Good)				
1. Lease Rent Receivable				
(I) More than 6 Months Lease Rent accrued due	nil		56,440.00	
(ii) Less than 6 Months Lease Rent accrued but not due	nil		nil	
2. Hire - Purchase Charges due				
(I) More than 6 Moths	nil		45,002.00	
(ii) Less than 6 Months	nil		nil	
3. Debtors (Hire- Purchase)				
O thers Debtors	19,08,566.00		37,651.91	
 CASH & BANK BALANCE				
Cash in hand	10,242.48		24,292.48	
 BALANCE WITH SCHEDULE BANKS				
Standard Chartered Bank - Current Account	-32,988.03		4,82,987.13	
Standard Chatered Bank - Fixed Deposit	2,00,000.00		2,00,000.00	
Punjab National Bank - Current Account	32,290.17		41,351.17	
	44,86,047.76		44,32,724.56	
 SCHEDULE 'H'				
LOANS & ADVANCE				
Advance (Unsecured Considerd Goods)	3,00,000.00		3,00,000.00	
Less : Provision for Bed & Doubtful Debts	3,00,000.00		3,00,000.00	
	nil		nil	
Interest receivable	4,723.70		1,17,045.02	
Hire Charges Receivable	1,45,091.00		27,837.00	
Income tax deducted at source	1,71,100.36		1,72,673.22	
Income Tax Refund Due	2,55,,768.07		1,66,634.85	
	5,76,683.13		4,84,190.09	

SARNIMAL INVESTMENT LIMITED

	THIS YEAR			PREV. YEAR		
	NOS	Rs.	P	NOS	Rs.	P.
SCHEDULE 'I'						
Particulars of Sale	35,392	38,35,221.82		720	63,039.70	
Convered Shares	1,469	nil		nil	nil	
	36,861	38,35,221.82		720	63,039.70	

SCHEDULE 'J'

Particulars of Closing Stock

A. Under Security - Aditya Ajay Share Brokers Pvt. Limited

Jai Prakash Associates	300	59,953.29		nil	nil
Jai Prakash Associates -Bonus on 22.12.09	150	nil		nil	nil
Jai Prakash Hydro	1900	1,08,986.87		nil	nil
Reliance Industries Ltd.	400	2,40,778.93		nil	nil
Reliance Industries Ltd. Bonus on 01.12.09	400	nil		nil	nil
N. T. P. C.	500	87,575.98		nil	nil
O.N. G. C.	150	75,463.91		nil	nil
Power Grid Corp. Ltd.	1000	1,40,381.40		nil	nil
Tata Steel Ltd.	300	1,15,063.92		nil	nil
Total	5,100	8,28,204.30		nil	nil

B. Stock In Hand

Chambal Fertilizers & Chemicals Ltd.	1,000	10,105.00	1,000	10,105.00
D.S.Q.Biotech Ltd.	400	nil	400	nil
I.P.C.L / Reliance Industries Ltd.	40	35,529.26	160	1,42,117.02
HPCL	200	58,847.86	200	58,847.86
Padmini Tech	2000	nil	2,000	nil
O.N.G.C. Ltd.(NEW)	nil	nil	100	75,462.91
O.N.G.C. Ltd. (BONUS)	25	nil	75	nil
Sliver Line / Silerline Tech.	nil	nil	30	5,869.76
Silverline Animation Tech. Ltd.	nil	nil	12	52,827.89
Tata Elexsi	400	31,723.75	400	31,723.75
Britania Industries Ltd.	95	1,44,592.61	95	1,44,592.61
Britania Industries Ltd. Debenture - Bonus	95	nil	nil	nil
Dabour India Ltd.	500	68,999.85	500	68,,999.85
Dabour India Ltd. - Bonus	550	nil	550	nil
Kochi Refinery / BPCL	177	62,956.03	177	62,956.03
Satyam Computer Ltd. - Bonus	100	nil	100	nil
Infosys Tech	10	20,616.97	10	20,616.97
Tata Steel Ltd.- old	nil	nil	120	93,138.20
VSNL / Tata Communication Ltd.	1,275	2,41,736.10	1,275	2,41,736.10
Total C/fd.	6,867	6,75,107.43	7,204	10,08,993.95

SARNIMAL INVESTMENT LIMITED

	NOS	THIS YEAR		NOS	PREV. YEAR	
		Rs.	P		Rs.	P.
Total b/fd.	6,867	6,75,107.43		7,204		10,08,993.95
Ashok Leyland Ltd	1000	54,569.66		1000		54,569.66
Bharti Tele Venture	nil	nil		100		1,04,013.60
Caim India Limited	nil	nil		600		1,25,260.39
Gas Authority of India Ltd.	nil	nil		200		1,08,948.32
Gas Authority of India Ltd. - Bonus	100	nil		100		nil
GMR Infrastruction Limited	nil	ni		100		17,022.00
Gujarat N R E Coke Ltd.	nil	nil		500		62,664.61
Gujarat N R E Coke Ltd.- Bonus	200	nil		200		nil
H D I L	nil	nil		100		55,760.91
H D I L - Bonus	28	nil		28		nil
ICICI Bank Ltd.	50	47,000.00		50		47,000.00
I T C Ltd.	650	1,04,928.84		650		1,04,928.84
Indraprastha Medical Corp.	2000	65,019..86		nil		nil
Jaiprakash Associates L td.	nil	nil		300		59,953.29
Jaiprakash Hydrp Power	nil	nil		2,000		1,14,723.02
Jaiprakash Hydro Power	100	5,736.15		nil		nil
L & T- Bonus	70	nil		70		nil
L & T	nil	nil		70		2,13,996.52
N. T. P. C. Ltd.	100	17,515.20		600		1,05,091.18
Petmet Ling	nil	nil		1,000		1,13,073.04
Power Grid.	nil	nil		1,200		1,68,457.69
Reliance Industries Ltd. / RPCL	106	3,53,495.59		1,700		3,53,495.59
Talbro's Automotive Compoments Ltd.	116	nil		116		nil
Tata Steel Ltd. --Perfence Share	nil	nil		90		9,000.00
Reliance Industries Limited	nil	nil		380		1,82,116.60
Reliance Industries Limited - Bonus	191	nil		nil		nil
Reliance Communication Limited	nil	nil		100		43,896.34
Reliance Industries Limited - New	45	71,047.53		45		71,047.53
Reliance Engery Ltd	30	nil		30		nil
Sesa Goa Limited - Bonus	200	nil		200		nil
Suzlow Energy	nil	nil		100		23,216.85
Suzlow Energy	500	41,927.80		nif		nil
Tata Steel Ltd. - new	nil	nil		200		37,448.76
Tata Steel Ltd. - New	35	24,523.03		nil		nil
Xo Infotech Ltd	nil	nil		2,600		1,57,506.44
Xo Infotech Ltd.	15,000	78,861.75		15,000		78,861.75
TOTAL	27,388	15,39,732.84		36,633		34,21,046.87
Aggregate (A+ B)	32,488	23,67,937.14		36,633		34,21,046.87

MARKET VALUE OF QUOTED SHARE

39,42,713.30

32,98,412.52

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For Sarnimal Investment Ltd.


Director

SARNIMAL INVESTMENT LIMITED

SCHEDULE 'K'

Particulars of Opening Stock

Chambal Fertilizers & Chemicals Ltd.	1000	10,105.00	1000	10,105.00
D.S.Q. Biotech Ltd.	400	nil	400	nil
H P C L	200	58,847.86	200	58,847.86
Britania Industries Ltd.	95	1,44,592.61	95	1,44,592.61
Dabour India Ltd.	500	68,999.85	500	68,999.85
Dabour India Ltd.- Bonus	550	nil	550	nil
HDIL	100	55,760.91	nil	nil
HDIL-Bonus	28	nil	nil	nil
Reliance Industries Ltd./ IPCL	160	1,42,117.02	160	1,42,117.02
O. N. G. C. - (New)	100	75,462.91	100	75,462.91
O. N. G. C. -(BONUS)	75	nil	75	nil
Padimini Tech	2,000	nil	2,000	nil
Reliance Industries Ltd.	380	1,82,116.60	400	1,91,701.69
Reliance Energy Ltd..	30	nil	30	nil
Reliance Industries Ltd - New	45	71,047.53	nil	nil
Reliance Communication	100	43,896.34	nil	nil
Silver Tech. / Silverline	30	5,869.76	30	5,869.76
Silverline Animation Tech. Ltd.	12	52,827.89	12	52,827.89
Sesa Goa Limited- Bonus	200	nil	nil	nil
Suzlow Energy	100	23,216.85	nil	nil
Tata Steel - New	200	37,448.76	nil	nil
Tata Eleksi	400	31,723.75	400	31,723.75
Tisco Ltd.	120	93,138.20	120	93,138.20
Koch/i Refinery / BPCL	177	62,956.03	177	62,956.03
Infosys Tech.	10	20,616.97	10	20,616.97
Satyam Computer Ltd - Bonus	100	nil	100	nil
V S N L Ltd. / Tata Communication	1,275	2,41,736.10	1275	2,41,736.10
Xo Infotech Ltd.	2,600	1,57,506.44	3,100	1,87,796.14
Xo Infotech Ltd. - New	15,000	78,861.75	15,000	78,861.75
	25,987	16,58,849.13	25,734	14,67,353.53

For Sarnimal Investment Ltd.


Director

SARNIMAL INVESTMENT LIMITED

PARTICULARS	QTY	THIS YEAR	QTY	PREV. YEAR
Total B/Fd.	25,987	16,58,849.13	25,734	14,67,353.53
Ashok Leyand Ltd.	1000	54,569.66	1000	54,569.66
Bharti Tele Venture	100	1,04,013.60	100	1,04,013.60
Cairn India Limited	600	1,25,260.39	600	1,25,260.39
Gas Authority of India Ltd.	200	1,08,948.32	200	1,08,948.32
Gas Authority of India Ltd.- Bouns	100	nil	nil	nil
GRM Infrastructure Limited.	100	17,022.00	100	17,022.00
Gujarat NRE Coke Ltd.	500	62,664.61	500	62,664.61
Gujarat NRE Coke Ltd. - Bonus	200	nil	nil	nil
ICICI Bank Ltd.	50	47,000.00	50	47,000.00
I. T. C. Limied.	650	1,04,928.84	550	86,169.46
Jaiprakash Associates Ltd.	300	59,953.29	100	36,163.06
Jaiprakash Hydrp Power	2000	1,14,723.02	2000	1,14,723.02
L & T	70	2,13,996.52	30	1,14,506.07
L & T - Bonus	70	nil	nil	nil
N. T. P. C. Ltd.	600	1,05,091.18	500	89,668.65
Petnet Ling	1000	1,13,073.04	1000	1,13,073.04
Power Grid	1200	1,68,457.69	1200	1,68,457.69
Reliance Petro Chemical Ltd.	1700	3,53,495.59	1400	3,05,218.73
Talbros Automotive Compoments Ltd.	116	nil	116	nil
Tats Steel Ltd. - Perfence Shares	90	9,000.00	90	9,000.00
	36,633	34,21,046.87	35,270	30,23,811.83

For Sarnimal Investment Ltd.


 Director

SARNIMAL INVESTMENT LIMITED

PARTICULARS	QTY	THIS YEAR	QTY	PREV. YEAR
SCHEDULE 'L'				
Particulars of Purchases	31,880	32,51,928.58	1,485	5,05,480.68
Bonus Shares	836	nil	598	nil
	<u>32,716</u>	<u>32,51,928.58</u>	<u>2,083</u>	<u>5,05,480.68</u>

SCHEDULE 'M'

PARTICULARS	THIS YEAR	PREV. YEAR
DEFERED TAX ASSETS (NET)		
Defered tax Assets		
Unabsorbed Loss	nil	1,01,659.00
Unabsorbed Depreciation	6,09,906.00	10,39,736.00
Unabsorbed Capital Gain	14,441.00	14,441.00
	<u>6,24,347.00</u>	<u>11,55,836.00</u>
Tax Thereon	<u>1,91,435.00</u>	<u>3,57,153.00</u>
Net Deffered Tax Assets	<u>1,91,435.00</u>	<u>3,57,153.00</u>

For Sarnimal Investment Ltd.


 Director

SARNIMAL INVESTMENT LIMITED

SCHEDULE 'N'

Notes on Account

A. SIGNIFICANT ACCOUNTING POLICIES

1. INCOME RECOGNISATION

- i) Hire Purchase Charges are accounted for on accrual and due basis.
- ii) Interest is provided on account basis except for one party which is not tractable, interest on such loan will be accounted as and when received.

2. VALUATION OF FIXED ASSETS

Fixed Assets are stated at historical cost less accumulated depreciation.

3. DEPRECIATION

The Company has provided for depreciation on Leased and owned assets On Written-down-basis at the rates prescribed in SCHEDULE XIV to the Companies Act 1956.

4. VALUATION OF INVESTMENTS.

Investments are valued at cost.

5. Stock in Trade as on 31.3.2010 is valued at cost.

For Sarnimal Investment Ltd.


Director

SARNIMAL INVESTMENT LIMITED

6. In the opinion of the Directors, Current Assets, Loans and advances except Investment and Stock-in-Trade whose market value has been mentioned in the respective schedule, have the value at which they are stated in Balance Sheet, if realized in the ordinary course of business.

7. Particulars of remuneration to whole-time Directors:-

	2009-2010		2008-2009	
Salary	Rs.	NIL	Rs.	NIL
Perquisites				
	Rs.	NIL	Rs.	NIL

8. Payment to Auditors Rs. 29,030.00 (Previous year Rs.29,030.00) include audit fees Rs 10,000.00 and balance for tax and other matters.

B. GENERAL NOTES

1. Earnings/ Expenditure in Foreign Currency :NIL
2. Previous Year's figure have been re-grouped wherever necessary.
3. Schedule "A" to "N" form integral part of the Profit & Loss Account and Balance Sheet as at 31st March 2010.
4. No provision has been made on account of Gratuity as the same shall be provided as and when paid.
5. Statement pursuant to part IV of Schedule VI to the Companies Act, 1956 Balance Sheet Abstract and Company's General Business Profile:-

SARNIMAL INVESTMENT LIMITED

I.	Registration Details		
	Registration No.	12431	State Code 55
	Balance Sheet Date	31.03.2010	
II.	Capital Raised during the year (Amount in Rs. Thousands)		
	Public Issue	NIL	Right Issue NIL
	Bonus Issue	NIL	Private Placement NIL
III.	Position of Mobilisation and Deployment of Funds (Amt.In Rs.Thousands)		
	Total Liabilities	5905	Total Assets 5905
	Source of Funds		
	Paid-Up Capital	2000	Reserve & Surplus 1855
	Secured Loans	NIL	Unsecured Loans 2050
	Application of Funda		
	Net Fixed Assets	129	Investments 800
	Net Current Assets	4486	Misc. Expenditure 191
	Accumulted Losses	---	
IV.	Performance of Company (Amount in Rs. Thousands)		
	Turnover	5394	Total Expenditure 889
	Profit/(Loss)before tax	200	Profit/(Loss)after tax 7
	Earning per Shares in Rs	0.32	Dividend Rate NIL
V.	Generic Name of Three Principal Products/Services of Company (as per monetary terms)		
	(i) Hire-Purchase	(ii) Investments	

For SANJAY JAIN & CO.
CHARTERED ACCOUNTANTS

SANJAY K.JAIN
PROPRIETOR
M.N. 14280
Firm Regd. No. 002248N
NEW DELHI
10th, August,2010

P.K. JAIN
NUPUR JAIN
TULIKA JAIN
(DIRECTORS)

For Sarnimal Investment Ltd.

SARNIMAL INVESTMENT LIMITED

AUDITOR'S CERTIFICATE

The Members
Sarnimal Investment Limited

We have examined the attached cash Flow Statement of Sarnimal Investment Ltd., For the Year ended on 31st March,2010. The statement has been prepared by the Company in accordance with the requirements of Listing Agreement Clause 32 with Delhi Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of even date to the members of the Company.

For SANJAY JAIN & CO.
CHARTERED ACCOUNTANTS

SANJAY K. JAIN
PROPRIETOR
M. N. 14280
Firm Regd. No. 002248N

NEW DELHI
10th, August,2010

For Sarnimal Investment Ltd.


Director

SARNIMAL INVESTMENT LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010

A. Cash Flow from Operating Activities:

Net Profit/(Loss) as Profit & Loss A/c.		1,99,908
Add :- Depreciation		7,252
Add :- Assets Written off		<u>54,998</u>
Operating Profit before working capital charges		2,62,158
Increase/(Decrease) in Inventories	10,53,109	
Increase/(Decrease) in trade & other receivable	(17,38,012)	
(Increase) Decrease in trade Payable	<u>(1,16,342)</u>	<u>(8,01,245)</u>
Payable Cash generated from operations		(5,39,087)
Less:- Extraordinary Item		
Tax for Previous Year (Net) TDS		<u>nil</u>
Net Cash Flow/(Loss) from Operating Activities		<u>(5,39,087)</u>

B. Cash Flow from Investing Activities:-

Addition (Deletions) to Fixed Assets	nil	
Addition (Deletions) to Investments	nil	
(Profit)/Loss on sale of Fixed Assets & Investment	<u>nil</u>	<u>nil</u>
Less:- Sale of Fixed Assets		<u>nil</u>
Net Cash used in investing Activities		<u>nil</u>

C. Cash Flow from Financing Activities

Increase in borrowings	<u>nil</u>
Net Cash from Financing Activities	<u>nil</u>

Net Increase/(Decrease) in Cash and Cash Equivalents	(5,39,087)
Cash and Cash Equivalents as on 1.4.2009	7,48,631
Cash and Cash Equivalents as on 31.3.2010	2,09,544