

# **SARNIMAL INVESTMENT LIMITED**

---

**BOARD OF DIRECTORS :** MRS. NUPUR JAIN  
MS. TULIKA JAIN  
MR. MANJEET SINGH KOHLI

**AUDITORS :** SANJAY JAIN & CO.,  
CHARTERED ACCOUNTANTS  
109 , DELHI CHAMBER,  
3453 , DELHI GATE,  
NEW DELHI-110002.

**REGISTERED OFFICE :** 203 , DEEPALI ,  
92 , NEHRU PLACE  
NEW DELHI-110019

---

# **SARNIMAL INVESTMENT LIMITED**

## **NOTICE OF ANNUAL GENERAL MEETING**

---

**NOTICE** is hereby given that the 31st Annual General Meeting of the Company will be held on Saturday the 29<sup>th</sup> September 2012 at 11.00 a.m. at its registered office 203, Deepali Building, 92, Nehru Place, New Delhi-110019 to transact the following business:-

1. To receive and consider the Balance Sheet as on 31<sup>st</sup>, March, 2012 along with the Profit & Loss Account for the year ended on that date and the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of retiring Director Mrs. Nupur Jain who retires by rotation and being eligible, offers, herself for re-appointment.
3. To appoint a Director in place of retiring Director Mr. Manjeet Singh Kohli who retires by rotation and being eligible, offers, herself for re-appointment.
4. To appoint Auditors for the year 2012-2013 to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration in place of retiring Auditor, who being eligible, offer themselves for re-appointment.

BY ORDER OF THE BOARD

NUPUR JAIN  
DIRECTOR

NEW DELHI  
13<sup>th</sup> August, 2012

For Sarnimal Investment Ltd.

  
Director

**SARNIMAL INVESTMENT LIMITED**

**NOTICE OF ANNUAL GENERAL MEETING**

---

**NOTES:**

1. A member entitled to attend and vote is entitled to appoint a proxy and vote in his stead. The proxy need not be a member. The proxy form is enclosed which must be deposited at the registered office of the Company at least 48 hours before the scheduled time for the Annual General Meeting.
2. The Register of Member's of the Company will remain closed from 25th September,2012 to 29th September, 2012 (both days inclusive).
3. Members are requested to intimate any change in their address registered with the the company.

BY ORDER OF THE BOARD  
For Sarnimal Investment Ltd.



**NUPUR JAIN**  
**DIRECTOR**

**NEW DELHI**  
13<sup>th</sup>, August, 2012

# SARNIMAL INVESTMENT LIMITED

Regd. Office : 203,Deepali , 92 Nehru Place , New Delhi-110019

---

## PROXY

I, the undersigned .....

Being a member of SARNIMAL INVESTMENT LIMITED .....

hereby appoint .....

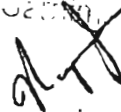
or falling him .....

As my proxy to vote for me at the 31<sup>th</sup> Annual General meeting of the Members to held on Saturday the 29<sup>th</sup> September ,2012

As witness my hand this .....Day .....2012.

1/- Rs.  
Revenue  
Stamp

For Secretary



Secretary

**MEMBER**

**SANJAY JAIN & CO.**  
CHARTERED ACCOUNTANTS

Office 23269333

Phones: Res 26944343

109, DELHI CHAMBERS

(Behind Telephone Exchange Bldg.)

3453, DELHIGATE

N.DEH110002

S.K.JAIN, B.SC; F.C.A.

**AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE**

To The Members of  
Sarnimal Investment Limited

We have examined the compliance of conditions of corporate governance by Sarnimal Investment Ltd. For the year ended on 31, March, 2012, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchange.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the finance statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has generally complied with the conditions of Corporate Governance to the best of its ability as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Shareholder /Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency of effectiveness with which the management has conducted the affairs of the Company.

M. N. 14280  
Firm Reg. No. 002248N

FOR SANJAY JAIN & CO  
CHARTERED ACCOUNTANTS

NEW DELHI  
DATE: 13.08.2012

SANJAY KR. JAIN  
Proprietor

## **SARNIMAL INVESTMENT LIMITED**

### **DIRECTORS' REPORT TO THE MEMBERS**

---

Your Director has pleasure in presenting the 31<sup>th</sup> Annual Report and Audited Accounts of the company for the year ended 31<sup>st</sup> March 2012

#### **WORKING**

Financial results for the year are obvious from the enclosed accounts. The year has ended with a Net Profit of Rs. 70,344.88 Investments made in shares are expected to be good in long run and provide regular income for the company in the years to come. The business of Hire-Purchase has not yielded good results and is therefore not being carried on for the time been . Barring unforeseen circumstances. Your directors expect better results in the current year. The existing lease agreements and hire purchase agreement are not been pursued as its hoped the same can not be enforced . In future no such Agreement are been entered.

#### **DEPOSIT**

During the year under report, the Company has not taken any deposit from anyone within the meaning of Section 58A of the Companies Act 1956.

#### **DIVIDEND**

The Directors do not recommend any dividend.

#### **DIRECTORS**

Mrs. Nupur Jain retires by rotation at the ensuing meeting and being eligible offers herself for re-appointment.

Mr. Manjeet Singh Kolhi retires by rotation at the ensuing meeting and being eligible offers herself for re-appointment.

#### **AUDITORS**

The retiring auditors M/s. Sanjay Jain & Co. , who are eligible for re-appointment and have offered themselves for the same. We propose their name for re-appointment.

#### **PARTICULARS OF EMPLOYEES**

As to the information required under section 217(2A) of the Companies Act,1956 read with the Companies (particulars of Employees) Rules, 1975 during the year under review, no employee was in receipt of remuneration exceeding Rs.600,000/- per annum or Rs.50,000/- per month for any part thereof.

#### **CONSERVATION OF ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE EARNING AND OUTGO**

Particulars as per Section 217(1) (a) of the companies Act1956 read with Companies (Disclosure of particulars in the report of the Board of Directors)Rules,1988 are as under:

Conservation of Energy	: Not applicable
Technology absorption	: Not applicable
Foreign Exchange Earning and outgo	: Nil

# SARNIMAL INVESTMENT LIMITED

## CORPORATE GOVERNANCE

As per the listing agreement with stock exchange the company had to implement corporate governance during the financial year 2011-2012. Several steps have already been taken by the company towards implementation of the corporate governance code. The requirements of the said code is being implemented. The detailed report of such Implementation by the Company is set out below :

### 1. Company's Philosophy On Code Of Governance

The Company's philosophy on good corporate governance envisages a good business practice to ensure transparency and accountability.

### 2. Board Of Directors

The Board of Director's comprises the following :

S. No	Name	Executive OR Non Executive	No. of Board Meeting Attended	Last AGM Attend	No. of Other Pvt. Companies in Which Directors	Membership In. Specified Committees*
1	Nupur Jain	Non Executive	5	Yes	3	3
2	Tulika Jain	Non Executive	5	Yes	2	1
3	P.K. Jain	Non Executive	3	Yes	1	3
4	Mukul Aggarwal	Non Executive	2	Yes	Nil	Nil
5	Manjeet Singh Kolhi	Non Executive	4	Yes	Nil	Nil
6	Litika Aggarwal	Non Executive	2	Yes	Nil	Nil

### 3. Audit Committee

- The Committee Provides assurance to the Board on the Internal Control systems and other financial disclosure.
- The following are the members of the Audit Committee:
  - A. Mrs. Nupur Jain Member and Chairperson - Non Executive.
  - B. Mrs. Tulika Jain Member – Non Executive.
  - C. Mr. Manjeet Singh Kolhi Member- Non Executive.

\* The audit Committee conducted meeting on the following dates :  
25.07.2011, 27.9.2011 and 24.01.2012 which were attended by all the members.

## **SARNIMAL INVESTMENT LIMITED**

---

### **4. Remuneration Committee**

The remuneration committee is conducted to review, assess and recommend the remuneration of executive Director. The committee consist of Mrs. Tulika Jain & Mr. Manjeet Singh Kolhi of which Mrs. Nupur Jain is the chairperson.

The committee had it's meeting on 23.09.2011 and was attended by both the member's however in view of the smallness of the Business, no remuneration was recommended to any director.

### **5. Share Holder's Committee**

The Committee is chaired by Mrs. Tulika Jain The other member is Mr. Manjeet Singh Kolhi During the year no complaints were received from shareholders and no share transfer is pending.

### **6. General Body Meeting**

The Last Annual General Meeting was held on 30<sup>th</sup>, September,2011 at 11.00 A.M. at Regd. Office, 203 Deepali Building, 92 Nehru Place, New Delhi-110019. The business was conducted as ordinary business and was passed by show of hands.

### **7. Disclosures**

There were no significant related party transactions except for interest on directors deposit. There were no penalties / strictures imposed on the company either by the Delhi Stock Exchange or SEBI. The company had availed the opportunity in the scheme offered by SEBI to compound certain lapses by the company.

### **8. Means of Communication**

The Company had sent by post half yearly results to the share holders.

### **9. General Share Holders Information**

The detailed information in this regard is provided in other documents accompanying this Director's Reports.



**SARNIMAL INVESTMENT LIMITED**

---

**ACKNOWLEDGEMENT**

The Directors wish to place on record their gratitude to the Company's Bankers, business constituents and employees and Delhi Stock Exchange for their valuable assistance during the year.

FOR AND ON BEHALF OF THE BOARD

NUPUR JAIN  
**DIRECTOR**

NEW DELHI  
13<sup>th</sup>, August, 2012



# **SARNIMAL INVESTMENT LIMITED**

## **AUDITORS' REPORT TO THE MEMBERS**

---

We have audited the attached Balance Sheet of M/S SARNIMAL INVESTMENT LIMITED, as at 31<sup>st</sup> March 2012 and also the Profit and Loss Account and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Manufacturing and other Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to above, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
  - c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet and Profit and Loss Account and the cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section(3C) of section 211 of the Companies Act, 1956.

**SARNIMAL INVESTMENT LIMITED**

---

- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March 2012, and taken on record by the Board of Directors we report that none of the director is disqualified as on 31<sup>st</sup> March 2012 from being appointed as a director in terms of clause (g) of sub -section 274 of the Companies Act,1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- I. In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012.
- II. In the case of the Profit and Loss Account, of the Profit for the year ended on that date; and
- III. In the case of cash flow statement of the cash flows for the year ended on that date.

**FOR SANJAY JAIN & CO.  
CHARTERED ACCOUNTANTS**

**SANJAY K. JAIN , M. N. 14280  
PROPRIETER  
Firm Reg. No. 002248N  
NEW DELHI  
13<sup>th</sup>, AUGUST,2012**



## **SARNIMAL INVESTMENT LIMITED**

### **ANNEXURE REFERED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE**

---


- (1) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) In our opinion and as informed to us, the fixed assets other than leased vehicle as untraceable have been physically verified by the management at reasonable intervals, having regard to the size of the company and the nature of its assets. Except as stated above no material discrepancies between the book records and the physical inventory were noticed.
- (c) During the year , in our opinion , a substantial part of fixed assets has not been disposed of by the company.
- (2) (a) The inventory of the company comprising stocks and shares are held in D-mat form. Thus no physical verification was conducted.
- (b) Not Applicable.
- (c) On the basis of our examination of records of inventory , in our opinion, the Company has maintained proper records of inventory and no discrepancies were noticed . The share being held in D-mat form.
- (3) (a) The company has not granted any loans , secured or unsecured , to companies , firms or other parties listed in the Register maintained under section 301 of the Companies Act, 1956. However, the company has taken unsecured loan from four parties listed in the register maintained under section 301 of the Companies Act, 1956. The total amount so due payment is Rs. 20,50,000/- ( Rs. Twenty lakh fifty thousand only.)
- (b) The rates of interest and other terms and conditions of unsecured loan taken by the company are not prima facie prejudicial to the interest of the company.
- (c) The payment of principal as and when due as well as the interest are regular.
- (d) No amount is over due.

## **SARNIMAL INVESTMENT LIMITED**

---

- (4) In our opinion and according to the information and explanations given to us , there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, and for the sale of good. Further, on the basis of our examination, and according to the information and explanations given to us, we have neither come across nor have we been informed of any instance of major weak nesses in the aforesaid internal control procedures.
- (5) (a) In our opinion and according to the information and explanations given to us, there are no transactions that need to be entered into the Register maintained under Section 301 of the Companies Act, 1956.
- (b) In our opinion and according to the information and explanations given to us, as there are no transactions that need to be entered into the Register maintained under Section 301 of the Companies Act, 1956, paragraph (v) (b) of the Order is not applicable.
- (6) In our opinion and according to the information and explanations given to us, the company has not accepted deposit from public, thus Not Applicable.
- (7) In our opinion, the company has as internal audit system commensurate with its size and nature of its business.
- (8) To the best of our knowledge, the Central Government has not prescribed the maintenance of cost, records under Section 209(1) (d) of the Companies Act, 1956 in respect of activities of the Company.
- (9) (a) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the company is regular in depositing undisputed statutory dues if any, as applicable.
- (b) As at 31<sup>st</sup> March,2012. according to the records of the company and the information and explanations given to us, there were no dues on account of sale-tax, Income-tax, customs duty, wealth tax, excise duty and cess matters that have not been deposited.
- (10) The company does not have accumulated losses as at 31<sup>st</sup> March,2012 and has not incurred cash losses during the financial year ended on that date or in the immediately preceding financial year.
- (11) Not applicable as no such dues were payable.

For Sarnimal Investment Limited

  
Director

**SRNIMAL INVESTMENT LIMITED**

---

- (12) According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (13) The provisions of any special state as specified under paragraph ( xviii) of the Order are not applicable to the company.
- (14) In our opinions and according to the information and explanation given to us, the company has maintained proper records of transaction and contracts and that timely entries have been made. The shares and securities are held by the company in its own name.
- (15) According to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions.
- (16) Not Applicable as the company has not availed any Term Loans.
- (17) Based on the information and explanations given to us and on an overall examination of the balance sheet of the company, in our opinion, there are no funds raised on a short term basis which have been used for long term investment, and vice versa.
- (18) The company has not made any preferential allotment of shares to parties company covered in the Register maintained under Section 301 of the companies Act, 1956 during the year.
- (19) Not applicable as no debentures were issued.

  
for

## **SARNIMAL INVESTMENT LIMITED**

---

- (20) The company has not raised any money by public issue during the year.
- (21) According to the information and explanations given to us, during the year, on fraud on or by the company has been noticed or reported.

**FOR SANJAY JAIN & CO.  
CHARTERED ACCOUNTANTS**

**SANJAY K. JAIN  
PROPRIETOR**

**NEW DELHI  
13<sup>th</sup>, August, 2012**

# SARNIMAL INVESTMENT LIMITED

BALANCE SHEET AS ON 31.3.2012

As at 31st, March, 2012	SED, 2012 (Rs)	2011 (Rs)
-------------------------	----------------	-----------

## I. EQUITY AND LIABILITIES

<b>(1). Share Holder's Funds</b>			
(a) Share Capital	"A"	2000000.00	2000000.00
(b) Reserve And Surplus	"B"	2192527.67	4139431.79
		4192527.67	2139431.79
<b>(2). Non -Current Liabilities</b>			
(a) Long-Term Borrowings	"C"	500000.00	1100000.00
(b) Deferred Tax Liabilities	"M"	-42,397.00	-45060.00
(c) Other Long Term Liabilities		nil	nil
(d) Long Term Provisions		nil	1054940.00
		457603.00	1054940.00
<b>(3). Current Liabilities</b>			
(a) Short Term Borrowings	"B"	nil	nil
(b) Trade Payables	"D"	177,215.16	3,22,115.46
(c) Other Current Liabilities	"D"	14,586.00	87,716.00
(d) Short Term Provisions		nil	4,09,831.46
		191801.16	4,09,831.46
		<u>4841931.83</u>	<u>5604203.25</u>

## II. ASSETS

<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	"E"	116075.66	122530.21
(ii) Capital Work-in Progress		NIL	NIL
(b) Non- Current Investments	"F"	799861.37	799861.37
(c) Long Term Loans and Advances		NIL	922391.58
		915937.03	922391.58
<b>(2) Current Assets</b>			
(a) Inventories	"G"	3131587.70	3067958.16
(b) Trade Receivable	"G"	130238.37	623330.50
(c) Cash and Bank Balance	"G"	572835.36	818225.80
(d) Short Term Loans and Advances	"H"	91333.37	172297.21
		3925994.80	4681811.67
		<u>4841931.83</u>	<u>5604203.25</u>

Significant Accounting Policies & Notes  
As per our Report of even date

For SANJAY JAIN & CO.  
Chartered Accountants

SANJAY K. JAIN  
Proprietor  
M. N. 14280  
Firm Regd. No.002248N

NEW DELHI  
13TH, August, 2012

NUPUR JAIN  
TULIKA JAIN  
MANJEET SINGH KOLHI  
(DIRECTORS)

For Sarnimal Investment Ltd.

Director



# SARNIMAL INVESTMENT LIMITED

## PROFIT & LOSS ACCOUNT AS ON 31.03.2012

As at 31st, March, 2012	Schedule	2012 (Rs)		2011 (Rs)	
<b>I. Revenue from Operations</b>	"I"	117524.35		2811149.67	
		NIL	117524.35	NIL	2811149.64
Less:- Excise Duty					
<b>II. Other Income</b>			401085.28		1046539.89
<b>III. Total Revenue (I+II)</b>			<u>518609.63</u>		<u>3857689.51</u>
<b>IV. Expenses:-</b>					
Cost of materials consumed					
Purchase of finished Goods	"L "	90025.58		3495025.42	
Change in inventories of finished Goods work in Process	"J "	<u>-63629.54</u>	26396.04	<u>-700021.02</u>	2795004.40
Employees Benefit Expenses			163800.00		190450.00
<del>Research and Development Expenses</del>			<del>NIL</del>		<del>NIL</del>
Other Expenses	" K "		174728.80		212546.76
<b>TOTAL EXPENSES</b>			<b>364924.84</b>		<b>3198001.16</b>
<b>V. Profit before Interest, Deperciation and Tax</b>			<b>153684.79</b>		<b>659688.35</b>
Finance Costs			76885.36		131249.55
Depreciation			6454.55		6822.32
<b>VI. Profit before Interest Tax</b>			<b>70344.88</b>		<b>521616.48</b>
<b>VII. Tax Expenses</b>					
Current Tax			14586.00		87716.00
Deferred Tax			2663.00		146375.00
<b>VIII. Profit for the Year</b>			<b>53095.88</b>		<b>287525.48</b>

### IX. Earning per Equity share (FV Rs. /- Per Share

Basic & Diluted (In Rs.) 0.26 1.43

Notes as per Schedule "N" attached

As per our Report of Even date

For SANJAY JAIN & CO.

Chartered Accountants

NUPUR JAIN  
TULIKA JAIN  
MANJEET SINGH KOLHI  
(DIRECTOR)

Sanjay K. Jain (Proprietor )

M. N. 14280

Firm Regd. No. 002248n

NEW DELHI  
13TH, AUGUST, 2012.

For Sarnimal Investment Ltd.

*M. T. J.*  
Director

## SARNIMAL INVESTMENT LIMITED

SCHEDULE FORMING PARTS OF ANNUAL ACCOUNTS AS ON 31<sup>ST</sup> MARCH, 2012

PARTICULARS	THIS YEAR		PREV. YEAR	
	Rs.	P.	Rs.	P.
<b>SCHEDULE 'A'</b>				
<b>SHARE CAPITAL</b>				
<b>AUTHORISED CAPITAL</b>				
10,00,000 Equity Shares of Rs.10/-each	<u>1,00,00,000.00</u>		<u>1,00,00,000.00</u>	
<b>ISSUED SUBSCRIBED &amp; PAID-UP</b>				
2,00,000 Equity Shares of Rs.10/- each Fully paid up for cashed at par	<u>20,00,000.00</u>		<u>20,00,000.00</u>	
	<u>20,00,000.00</u>		<u>20,00,000.00</u>	
<b>SCHEDULE 'B'</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>GENERAL RESERVES</b>				
As per Last Balance Sheet	<u>1,45,274.42</u>		<u>1,45,274.42</u>	
	1,45,274.42		1,45,274.42	
Surplus in profit & Loss A/c	<u>20,47,253.25</u>		<u>19,94,157.37</u>	
	<u>21,92,527.67</u>		<u>21,39,431.79</u>	
<b>SCHEDULE 'C'</b>				
<b>UNSECURED LOANS</b>				
FROM DIRECTORS	<u>5,00,000.00</u>		<u>5,00,000.00</u>	
FROM BODIES CORPORATE	<u>—</u>		<u>6,00,000.00</u>	
	<u>5,00,000.00</u>		<u>11,00,000.00</u>	
<b>SCHEDULE 'D'</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
<b>1. CURRENT LIABILITIES</b>				
Expenses Payable	<u>1,76,148.00</u>		<u>1,33,548.00</u>	
Security Deposit with Jublee Global Resource	—		1,87,500.00	
Alankit Assingments Ltd.	<u>1,067.46</u>		<u>1,067.46</u>	
	<u>1,77,215.46</u>		<u>3,22,115.46</u>	
<b>2. PROVISION FOR TAX</b>				
	<u>14,586.00</u>		<u>87,716.00</u>	
	<u>1,91,801.46</u>		<u>4,09,831.46</u>	

**SARNIMAL INVESTMENT LIMITED**

**SCHEDULE 'E'  
FIXED ASSETS**

PARTICULARS	COST BLOCK			DEPRECIATION			LEASE ADJUSTMENT A/C.			NET BLOCK		
	As At 1.4.2011	Additions -	As At 31.3.2012 Deletions	As At 1.4.2011	written Back on year sale	For the 31.3.201 2	As At 31.3.2012	As At 1.4.2011	Additions Dr.	Deletio ns Cr.	As At 31.3.2012	W.D.V As At 31.3.2011
<b>A</b>												
<b>USED ASSETS</b>												
Flat	336024.00	nil	336024.00	217018.64	nil	5950.37	222969.01	nil	nil	nil	113054.99	119005.36
Filing Cabinet	2396.42	—	2396.42	2378.44	—	2.56	2381.00	—	—	—	15.42	17.98
Air-Conditioner	8000.00	—	8000.00	7945.59	—	7.78	7953.37	—	—	—	46.63	54.41
Refrigerator	3553.77	—	3553.77	3528.41	—	3.59	3532.00	—	—	—	21.77	25.36
Typewriter	38949.66	—	38949.66	36443.75	—	358.25	36802.00	—	—	—	2147.66	2505.91
Inventor	5300.00	—	5300.00	4379.19	—	132.00	4511.19	—	—	—	789.00	921.19
	394223.85		394223.85	271693.83		6454.55	278148.38				116075.47	122530.21
<b>B</b>												
<b>LEASED ASSETS:</b>												
Vehicle	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil
<b>Total This Year</b>	394223.85	nil	394223.85	271693.64	nil	6454.55	278148.19	nil	nil	nil	116075.66	122530.21
<b>Total Prev Year</b>	394223.85	nil	394223.85	264871.32	nil	6822.32	271693.64	nil	nil	nil	122530.21	129352.53

## SARNIMAL INVESTMENT LIMITED

### SCHEDULE 'F'

#### INVESTMENTS (OTHER THEN TRADE INVESTMENTS) AT COST

PARTICULARS	FACE VALUE	QTY	THIS YEAR		PREV. YRAE	
			Rs.	P.	QTY	Rs.
<b>A. SHARE IN INDIAN COMPANIES (QUOTED)</b>						
Aravali Securities & Finance Ltd.	10	200	5,000.00	200	5,000.00	
Bihar Alloy Steel Ltd.	10	200	2,100.00	200	2,100.00	
Castrol India Ltd.	10	1000	1,72,184.18	1000	1,72,184.18	
Centurion Bank Ltd / HDFC Bank EQ.	10	5	1,500.00	5	1,500.00	
Carona Ltd	10	50	2,000.00	50	2,000.00	
Dalmia Industries Ltd	10	200	4,724.00	200	4,724.00	
DCM Financial Services Ltd.	10	100	2,000.00	100	2,000.00	
Dhar Cement Ltd.	10	300	15,000.00	300	15,000.00	
DRLR Co. Ltd.	10	166	100.60	166	100.60	
Dr.M. Soy & General Food Ltd.	10	1000	15,395.00	1000	15,395.00	
Druckgrafen india Ltd.	10	2000	36,935.00	2000	36,935.00	
Global Trust Bank Ltd.	10	500	34,995.00	500	34,995.00	
Industrial Finance Corp.of India Ltd.	10	100	3,500.00	100	3,500.00	
ISMT Limited	10	500	11,935.00	500	11,935.00	
India Lease Development Ltd.	10	100	3,000.00	100	3,000.00	
J S W Steel Ltd.	5	26	5,250.00	26	5,250.00	
Jaipur Udyog Ltd.	10	150	1,206.00	150	1,206.00	
Jay Rapid Roller Ltd.	10	400	27,637.00	400	27,637.00	
KMF Ltd.	10	500	6,500.00	500	6,500.00	
Mangalore Refinery & Petrochemicals Ltd.	10	200	2,000.00	200	2,000.00	
Mahadev Corp. Ltd.	10	800	10,040.00	800	10,040.00	
Motor General Finance Ltd.	10	100	3,741.00	100	3,741.00	
Nam Credit&Investment Consultants	10	100	1,000.00	100	1,000.00	
<b>Total c/fd.</b>		<b>8697</b>	<b>3,67,742.78</b>	<b>8697</b>	<b>3,67,742.78</b>	

*Handwritten signature*

## SARNIMAL INVESTMENT LIMITED

PARTICULARS	FACE VALUE	QTY	THIS YEAR		PREV. YEAR	
			Rs	P	QTY	Rs
Total b/fd.		8897	3,67,742.78		8897	3,67,742.78
Punjab Communicatin Ltd	10	100	25,000.00		100	25,000.00
Radico Khaitan Finance Ltd.	10	100	1,000.00		100	1,000.00
Reil Products Ltd.	10	200	2,000.00		200	2,000.00
Reliance Industries Ltd. - Bonus	10	107	nil		107	nil
Relince Industries Ltd.	10	27	5,555.93		27	5,555.93
Rohtas Industries Ltd.	10	20	86.00		20	86.00
Sangal Paper Ltd.	10	1000	21,320.00		1000	21,320.00
Sanmac Motor Finance Ltd.	10	200	2,500.00		200	2,500.00
Svc Superchem Ltd.	10	800	20,000.00		800	20,000.00
SRG Infotech	10	300	19,599.00		300	19,599.00
Steel Tubes of India Ltd.	10	300	6,000.00		300	6,000.00
Su-raj Diamonds India Ltd	10	300	28,500.00		300	28,500.00
Southern Iron & Steel Co.Ltd.	10	300	6,050.00		300	6,050.00
South Asia Enterprises Ltd.	10	200	17,437.00		200	17,437.00
Tata Chemicals Ltd.	10	80	2,500.00		80	2,500.00
TCFC Financ Ltd.	10	90	7,524.00		90	7,524.00
Usha India Ltd.	10	600	30,000.00		600	30,000.00
Vippy Solvex Products Ltd.	10	500	17,500.00		500	17,500.00
Videocon Industies Ltd.	10	8	14,123.16		8	14,123.16
Worldlink Finance Ltd.	10	100	2,081.00		100	2,081.00
XPRO India Ltd.	10	65	23,092.50		65	23,092.50
Ispat Industries Ltd..	10	160	4,000.00		160	4,000.00
Ispat Industries Ltd.- 0.01 PREF15032020		240	6,000.00		240	6,000.00
Reliance Capital Ltd.	10	6	nil		6	nil
Reliance Communication Ltd.	10	127	nil		127	nil
Reliance Engery Venture Ltd.	10	9	nil		9	nil
Reliance Nature Resource Ltd.	10	31	nil		31	nil
			14,667	6,29,611.37	14,667	6,29,611.37

*[Handwritten Signature]*

## SARNIMAL INVESTMENT LIMITED

---

PARTICULARS	FACE VALUE	QTY	THIS YEAR		PREV . YEAR	
			Rs.	P.	QTY	Rs.
<b>DEBENTURE (QUOTED)</b>						
Andhra Cement Ltd.	160	150	24,000.00		150	24,000.00
		<u>150</u>	<u>24,000.00</u>		<u>150</u>	<u>24,000.00</u>
<b>OTHERS</b>						
UTI MASTERGAIN 1992 UNITS	10	2000	20,000.00		2000	20,000.00
GOVT.OF INDIA LOAN 2014 & 2015	—	4	1,26,250.00		—	1,26,250.00
		<u>2000</u>	<u>1,46,250.00</u>		<u>2000</u>	<u>1,46,250.00</u>
Aggregate (A+B+C)		16,821	7,99,861.37		16,821	7,99,861.37
MARKET VALUE OF QUOTED SECURITES			<del>94,96,27.70</del>			7,43,148.25

*(Handwritten Signature)*

## SARNIMAL INVESTMENT LIMITED

	THIS YEAR		Rs.
	Rs.	P	P.
<b>SCHEDULE 'G'</b>			
Current Assets			
Stock -in -Trade (Taken and certified by the management)	31,31,587.70		30,67,958.16
<b>SUNDRY DEBTORS</b> (Cunsecured Consideed Good)			
Other Debtors	1,30,238.37		6,23,330.50
<b>CASH &amp; BANK BALANCE</b>			
Cash in hand	33,592.48		11,792.48
Standard Chartered Bank - Current Account	1,02,478.05		5,97,823.49
Standard Chartered Bank - Fixed Deposit	2,00,000.00		2,00,000.00
Bank Of India - Current Account	2,36,764.83		8,609.83
	<b>38,34,661.43</b>		<b>45,09,514.46</b>
<b>SCHEDULE "H"</b>			
<b>LOANS &amp; ADVANCE</b>			
Less : Provision for Bed & Doubtful Debts	3,00,000.00		3,00,000.00
	3,00,000.00		3,00,000.00
	Nil		Nil
Interest receivable	5,138.84		5,138.84
Income tax deducted at source	1,586.36		2,550.30
Income Tax Refund Due	84,608.17		84,608.07
Advance Tax	Nil		80,000.00
	<b>91,333.37</b>		<b>1,72,297.21</b>

*Handwritten signature*

## SARNIMAL INVESTMENT LIMITED

	THIS YEAR		PREV. YEAR	
	NOS	Rs.	NOS	Rs.
<b>SCHEDULE 'I'</b>				
Particulars of Sale	1,200	1,17,524.35	28,238	28,11,149.64
Convered Shares	nil	nil	nil	nil
	<b>1,200</b>	<b>1,17,524.35</b>	<b>28,238</b>	<b>28,11,149.64</b>
<b>SCHEDULE 'J'</b>				
Particulars of Closing Stock				
Ashok Leyand Ltd.	2,000	54,569.66	2,000	54,569.66
B. P. C. L.	177	62,956.03	177	62,956.03
Britania Ind. Ltd.	475	1,44,593.61	475	1,44,593.61
Britania Ind. Ltd. - Debenture	95	nil	95	nil
Chambal Fertilizer Limited.	nil	nil	1,000	10,105.00
Cluth Auto Ltd.+	560	41,239.55	560	41,239.55
Dabur India Ltd.	2100	69,000.85	2100	69,000.85
Gas Authorthy of India	100	1.00	100	1.00
Gujrat Nre Coke	220	1.00	220	1.00
HDIL - Bonus	28	1.00	28	1.00
HPCL	200	58,847.36	200	58,847.36
ICICI Bank Ltd.	50	47,000.00	50	47,000.00
Indraprastha Medical Corp.	2000	65,019.00	2000	65,019.00
Infosys Ltd.	10	20,616.97	10	20,616.97
I. T. C. Ltd	1,100	88,785.94	1,300	1,04,928.84
Jaiprakash Hdy..	2000	1,14,722.02	2000	1,14,722.02
Jaiprakash Associates L td.	450	59,953.29	450	59,953.29
L & T- Bonus	70	1.00	70	1.00
N. T. P. C. Ltd.	600	1,05,091.18	600	1,05,091.18
OCL Steel Ltd.	8,000	4,83,152.96	6,000	3,93,275.43
O. N. G. C.	700	75,466.91	700	75,466.91
Origin Agrostar Ltd. / D.S. Q.	400	nil	400	nil
Padmini Tech.	2000	nil	2000	nil
Power Grip Corp.	1000	1,40,381.40	1000	1,40,381.40
Reliance Industries Ltd.	1182	7,00,851.31	1182	7,00,851.31
Reliance Infrastrue Ltd.	30	nil	30	nil
Satyam Computer Ltd.	100	nil	100	nil
Sesa Goa Ltd.	200	nill	200	nil
Subhasproj - SPML	460	1,02,176.84	460	1,02,176.84
Suzion Energy	500	49552.44	500	49,552.44
	<b>26807</b>	<b>24,83,981.30</b>	<b>26007</b>	<b>24,20,351.69</b>

E. P. S.

*M*



## SARNIMAL INVESTMENT LIMITED

	THIS YEAR		PREV. YEAR	
	NOS	Rs. P	NOS	Rs. P.
Talbro's Automotive Ltd.	26,807	24,83,981.30	26,007	24,20,351.69
Tata Communication Ltd.	116	nil	116	nil
Tata Elexi	1275	2,41,736.10	1275	2,41,736.10
Tata Steel Limited	400	31,723.75	400	31,723.75
Unitech Limited	335	1,39,586.95	335	1,39,586.95
V. Gard	1000	76,840.20	1000	76,840.20
Xo Infotech Ltd.	400	78,856.00	400	78,856.00
	15000	78,863.47	15000	78,863.47
	<u>46,333</u>	<u>31,31,587.70</u>	<u>44,333</u>	<u>30,67,958.16</u>
	<i>45353</i>			
LESS :- OPENING STOCK (SHARES)		30,67,958.16		23,67,937.14
INCREASE IN SHARES		<u>63,629.54</u>		<u>7,00,021.02</u>

### SCHEDULE ' K'

#### OTHER EXPENSES

RENT	79,200.00	1,05,600.00
PAYMENT TO AUDITORS	30,000.00	38,654.00
DIRECTOR MEETING FEE	30,000.00	30,000.00
LISTING FEE	5,515.00	5,515.00
PROFESSIONAL & FILING FEE	13,300.00	6,280.00
RATES & TAXES	5603.00	5,603.00
PRINTING CHARGES	945.00	NIL
INTEREST FOR A. Y. 2011-2012	3,504.00	NIL
REPAIR AND MAINTANCE	6,661.80	NIL
OTHER EXPENSES ON SHARE	NIL	20,894.76
	<u>1,74,728.80</u>	<u>2,12,546.75</u>

*526*

*For S. K. ...*

*9/11*

# SARNIMAL INVESTMENT LIMITED

PARTICULARS	QTY	THIS YEAR	QTY	PREV. YEAR
SCHEDULE " L "				
Particulars of Purchases	2,000	90,025.58	36,658	34,95,025.42
Bonus / Converted	NIL	NIL	2,425	nil
	<u>2,000</u>	<u>90,025.58</u>	<u>39,083</u>	<u>34,95,025.42</u>

PARTICULARS	THIS YEAR	PREV. YEAR
SCHEDULE " M "		
DEFERRED TAX ASSETS (NET)		
Unabsorbed Capital Gain	nil	14,441.00
Unabsorbed Loss	nil	nil
Unabsorbed Depreciation	1,37,206.00	1,36,201.00
Unabsorbed Capital Gain	<u>1,37,206.00</u>	<u>1,50,642.00</u>
Tax Thereon	<u>42,397.00</u>	<u>45,060.00</u>
Net Deferred Tax Assets	<u>42,397.00</u>	<u>45,060.00</u>

SARNIMAL INVESTMENT LIMITED

---

SCHEDULE 'N'

Notes on Account

A. SIGNIFICANT ACCOUNTING POLICIES

1. INCOME RECOGNISATION

- i) Interest is provided on account basis except for one party which is not tractable, interest on such loan will be accounted as and when received.

2. VALUATION OF FIXED ASSETS

Fixed Assets are stated at historical cost less accumulated depreciation.

3. DEPRECIATION

The Company has provided for depreciation on owned assets On Written-down-basis at the rates prescribed in SCHEDULE XIV to the Companies Act 1956.

4. VALUATION OF INVESTMENTS.

Investments are valued at cost.

- 5. Stock in Trade as on 31.3.2012 is valued at cost.

6. CONTRAGENT LIABILITIES

There are no counteragent Liabilities.

For the year ended

  
DIRECTOR

## SARNIMAL INVESTMENT LIMITED

7. In the opinion of the Directors, Current Assets, Loans and advances except Investment and Stock-in-Trade whose market value has been mentioned in the respective schedule, have the value at which they are stated in Balance Sheet, if realized in the ordinary course of business.

8. Particulars of remuneration to whole-time Directors:-

	2011 - 2012		2010 - 2011	
Salary	Rs.	NIL	Rs.	NIL
Perquisites				
	Rs.	NIL	Rs.	NIL

9. Payment to Auditors Rs. 30,00.00 (Previous year Rs.38,654.00) include audit fees Rs 10,000.00 and balance for tax and other matters.

### B. GENERAL NOTES

1. Earnings/ Expenditure in Foreign Currency :NIL
2. Previous Year's figure have been re-grouped wherever necessary.
3. Schedule "A" to "N" form integral part of the Profit & Loss Account and Balance Sheet as at 31<sup>st</sup> March 2012.
4. No provision has been made on account of Gratuity as the same shall be provided as and when paid.
5. Statement pursuant to part IV of Schedule VI to the Companies Act, 1956 Balance Sheet Abstract and Company's General Business Profile:-

For Sarnimal Investment Limited

  
Director

# SARNIMAL INVESTMENT LIMITED

---

I.	Registration Details		
	Registration No.	12431	State Code 55
	Balance Sheet Date	31.03.2012	
II.	Capital Raised during the year (Amount in Rs. Thousands)		
	Public Issue	NIL	Right Issue NIL
	Bonus Issue	NIL	Private Placement NIL
III.	Position of Mobilisation and Deployment of Funds (Amt.In Rs.Thousands)		
	Total Liabilities	4665	Total Assets 4665
	Source of Funds	Paid-Up Capital 2000	Reserve & Surplus 2209
		Secured Loans NIL	Unsecured Loans 50
	Application of Funda	Net Fixed Assets 116	Investments 800
		Net Current Assets 3835	Misc. Expenditure 191
		Accumulted Losses ---	
IV.	Performance of Company (Amount in Rs. Thousands)		
	Turnover	519	Total Expenditure 503
	Profit/(Loss)before tax	70	Profit/(Loss)after tax 29
	Earning per Shares in Rs	0.32	Dividend Rate NIL
V.	Generic Name of Three Principal Products/Services of Company (as per monetary terms)		
	(i) Hire-Purchase	(ii) Investments	

For SANJAY JAIN & CO.  
**CHARTERED ACCOUNTANTS**

NUPUR JAIN  
TULIKA JAIN  
MANJEET SINGH KOHLI

SANJAY K.JAIN  
**PROPRIETOR**  
M.N. 14280  
Firm Regd. No. 002248N  
NEW DELHI  
13th, August,2012

**(DIRECTORS)**

For Sarnimal Investment Limited

  
Director

# **SARNIMAL INVESTMENT LIMITED**

---

## **AUDITOR'S CERTIFICATE**

The Members  
**Sarnimal Investment Limited**

We have examined the attached cash Flow Statement of Sarnimal Investment Ltd., For the Year ended on 31<sup>st</sup> March,2012. The statement has been prepared by the Company in accordance with the requirements of Listing Agreement Clause 32 with Delhi Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report of even date to the members of the Company.

For SANJAY JAIN & CO.  
**CHARTERED ACCOUNTANTS**

**SANJAY K. JAIN**  
**PROPRIETOR**  
M. N. 14280  
Firm Regd. No. 002248N

**NEW DELHI**  
13th, August,2012

For Sarnimal Investment Limited



Chartered Accountant

# SARNIMAL INVESTMENT LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2012

## A. Cash Flow from Operating Activities:

Net Profit / Loss as Profit & Loss A/c.		70,345
Add :- Depreciation		6,455
Add :- Assets Written off		<u>—</u>
Operating Profit before working capital charges		76,800
Increase / Decrease in Inventories	( 63630 )	
Increase / Decrease in trade & other receivable	5,74,056	
Increase / Decrease in trade Payable	<u>(2,32,616)</u>	<u>2,77,810</u>
Payable Cash generated from operations		3,54,610
Less:- Extraordinary Item		
Tax for Previous Year (Net) TDS		<u>nil</u>
Net Cash Flow/(Loss) from Operating Activities		3,54,610

## B. Cash Flow from Investing Activities:-

Addition / Deletions to Fixed Assets	nil	
Addition / Deletions to Investments	nil	
Profit / Loss on sale of Fixed Assets & Investment	<u>nil</u>	<u>nil</u>
Less:-Sale of Fixed Assets		<u>nil</u>
Net Cash used in investing Activities		nil

## C. Cash Flow from Financing Activities

Increase in borrowings	( 6,00,000 )
Net Cash from Financing Activities	<u>nil</u>
	<u>(2,45,390) (6L)</u>

Net Increase/(Decrease)in Cash and Cash Equivalents	(2,45,390)
Cash and Cash Equivalents as on 1.4.2011	8,18,226
Cash and Cash Equivalents as on 31.3.2012	5,72,836

5,72,836