

SARNIMAL INVESTMENT LIMITED

REGD OFF: 439, VIKAS MARG, JAGRITI ENCLAVE, DELHI-110092

Email:sarnimalinvestltd@gmail.com, website: www.sarnimal.com

CIN: L65100DL1981PLC012431

PH: 011-22481097

To,

Date: 28.05.2019

Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra East, Mumbai - 400098

Dear, Sir/ Madam

Sub: Outcome of Board Meeting

Ref: Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that the Board of Directors of Sarnimal Investment Limited have at their meeting held on Tuesday, 28th May, 2019 at the Registered Office at 439, Vikas Marg, Jagriti Enclave, Delhi-110092, considered and approved the Audited Standalone financial results of the Company for the quarter and Year ended on March 31st, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Audited Standalone Financial Results under IND AS for the quarter ended March 31st, 2019, together with the Audit Report by the Auditor.

The Board Meeting was commenced at 1:00 p.m. - which was concluded at 1:25 p.m.

Kindly take it on record,

Thanking you,

For and on behalf of Board of Directors of
SARNIMAL INVESTMENT LIMITED



Sudhir Kumar Agarwal
Director
DIN-00024935

Encl: As above

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31 MARCH, 2019

Sr. No.	Particulars	₹ In Lakh				
		Quarter Ended			Year Ended	
		31.03.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations	434.25	16.91	-56.09	216.17	-2.11
	(b) Other Income	0.40	0.00	67.93	0.40	67.93
	(c) Total Income from operations (net) [(a) + (b)]	434.65	16.91	11.85	216.57	65.82
2	Expenses					
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	13.56	6.49	173.28	161.97	525.06
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-596.64	0.00	-211.80	-252.82	-537.70
	(d) Employee Benefits Expense	0.05	1.28	-1.45	1.81	2.85
	(e) Depreciation & Amortization	0.00	0.00	0.00	0.00	0.00
	(f) Finance Costs	55.56	0.00	52.64	55.56	65.18
	(g) Contingent Provision for Standard Assets (@0.4% of outstanding standard assets as per RBI Notification)	0.36	0.00	0.04	0.36	0.04
	(h) Other Expenses	506.22	0.36	0.37	258.98	6.73
	(h) Total Expenses [(a) to (g)]	-20.88	8.13	13.09	225.86	62.16
3	Profit before Exceptional/ Extraordinary items and Tax (1-2)	455.53	8.78	-1.24	-9.29	3.66
4	Exceptional/ Extraordinary Item	9.00	0.00	0.00	9.00	0.00
5	Profit/Loss before Tax (3-4)	464.53	8.78	-1.24	-0.29	3.66
6	Tax Expense					
	(a) Current Tax	0.00	2.26	-0.45	0.00	0.94
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	(c) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00
7	Profit for the period from Continuing Operations (5-6)	464.53	6.52	-0.79	-0.29	2.72
8	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the Period (7 + 8)	464.53	6.52	-0.79	-0.29	2.72
10	Paid up Equity Share Capital, Equity Shares of Rs. 1/- each	449.80	449.80	449.80	449.80	449.80
11	Reserves	0.00	0.00	0.00	0.00	0.00
12	Earnings per share (Face value of Rs. 1/- each)					
	(a) Basic	-10.3500	0.1450	-0.0020	-0.0006	0.0060
	(b) Diluted	-10.3500	0.1450	-0.0020	-0.0006	0.0060

Notes:

- The aforesaid Financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 28 May, 2019.
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- As the company's business activity falls within the single primary business segment the disclosure requirement of Accounting Standard (IND AS 108) on operating Segment is not applicable to the company.
- Figures of previous year have been reclassified/regrouped/consolidated wherever necessary.
- No investors complaints were pending at the beginning of quarter. No complaint was received during the quarter ended on 31.03.2019

For Sarnimal Investment Limited



 Nitin Agarwal
 Managing Director

Place: Delhi

Date : 28.05.2019

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STANDALONESTATEMENT OF ASSETS AND LIABILITIES		₹ In Lakhs
PARTICULARS	31.03.2019	31.03.2018
	Audited	Audited
(B) ASSETS		
(1) NON CURRENT ASSETS		
Property Plant and Equipments	0.00	0.00
Capital work in Progress	0.00	0.00
Goodwill	0.00	0.00
Other Intangible Assets	0.00	0.00
Intangible Assets under Development	0.00	0.00
Financial Assets	0.00	0.00
Trade Receivable	0.00	0.00
Investments	0.00	0.00
Long Term Loan and Advances	0.00	0.00
Deferred Tax Assets (net)	0.57	0.57
Other Non- Current Assets	842.82	753.56
TOTAL NON CURRENT ASSETS (A)	843.39	754.13
CURRENT ASSETS		
Inventories	794.54	541.72
Financial Assets	0.00	0.00
Trade Receivable	0.12	78.61
Cash and Cash Equivalent	28.61	7.08
Loans	0.00	0.00
Other Financial Assets	7.70	210.95
TOTAL CURRENT ASSETS (B)	830.97	838.36
TOTAL ASSETS (A+B)	1674.36	1592.49
EQUITY & LIABILITIES		
SHAREHOLDER'S FUND		
Share Capital	449.80	449.80
Reserves and Surplus	8.05	8.35
TOTAL SHAREHOLDERS FUNDS (A+B)	457.85	458.15
LIABILITIES		
NON CURRENT LIABILITIES		
Financial Liabilities	0.00	0.00
Borrowings	0.00	0.00
Security Deposit	0.00	0.00
Other Financial Liabilities	0.00	0.00
Deferred Payment Liabilities	0.00	0.00
Provisions	0.00	0.00
Deferred Tax Liabilities	0.00	0.00
TOTAL NON CURRENT LIABILITES (B)	0.00	0.00
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	0.00	0.00
Trade Payables	451.18	10.05
Other Financial Liabilities	736.94	1111.45
Other Current Liabilities	25.01	8.88
Provision	3.37	3.96
TOTAL CURRENT LIABILITIES (C)	1216.51	1134.34
TOTAL LIABILITIES (B+C)	1216.51	1134.34
TOTAL EQUITY & LIABILITIES (A+B+C)	1674.36	1592.49



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Sarnimal Investment Limited**

We have audited the quarterly Standalone financial results of Sarnimal Investment Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement, as it relates to the quarter ended 31st March, 2019, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard 34 interim Financial Reporting" and are the derived figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year, subjected to Limited Review and as it relates to the year ended 31st March, 2019 has been compiled from the related annual standalone financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements for the year ended 31st March, 2019 and our review of standalone financial results for the quarter ended 31st March, 2019.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about



the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) Gives a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For Moon and Company
Chartered Accountants
FRN NO.024693N


Moon Goyal
(Partner)
M. No.523034



Place: New Delhi

Date: 28.05.2019