

# SARNIMAL INVESTMENT LIMITED

REGD OFF: 439, VIKAS MARG, JAGRITI ENCLAVE DELHI-110092

Email:sarnimalinvestltd@gmail.com, website: www.sarnimal.com

CIN: L65100DL1981PLC012431

PH: 011-22481097

To

Date: 10.11.2020

**Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra East,  
Mumbai-400098**

**Sub: Unaudited financial results for the Quarter and half Year ended 30th September, 2020**

In terms of SEBI (listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby enclose a copy of Unaudited Financial Results of the company for the Quarter and half Year ended 30<sup>th</sup> September, 2020, approved at the meeting of the Board of Directors of the company held on 10<sup>th</sup> November, 2020.

A copy of 'Limited Review Report' of the Auditors of the company in respect of said Results is also enclosed.

Kindly take it on record

Thanking you.

For SARNIMAL INVESTMENT LIMITED



**Megha Gupta**  
**(Compliance Officer)**

## SARNIMAL INVESTMENT LIMITED

CIN:- L65993DL1981PLC012431

Email-sarnimalinvesttd@gmail.com

## Unaudited Standalone Financial Results for the Quarter and Half year Ended September 30, 2020

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		(Rs. In Lakhs)
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	31.03.2020
1	Revenue from Operations	-	-	73.49	-	228.25	1,162.52
2	Other Income	9.80	1.75	-	11.55	-	2.45
3	<b>Total Income</b>	<b>9.80</b>	<b>1.75</b>	<b>73.49</b>	<b>11.55</b>	<b>228.25</b>	<b>1,164.97</b>
4	<b>Expenses</b>						
	(i) Cost of Material Consumed	-	-	-	-	-	-
	(ii) Purchases of Stock-in-Trade	-	-	17.14	-	142.57	206.22
	(iii) Change in Stock-in-Trade	-	-	35.36	-	43.16	783.40
	(iv) Employee Benefit Expenses	0.36	0.25	0.37	0.61	1.57	2.29
	(v) Finance Cost	7.80	-	14.28	7.80	29.22	57.88
	(vi) Depreciation & Amortisation Expenses	-	-	-	-	-	-
	(vii) Other expenses	1.34	0.83	0.46	2.16	2.89	113.16
5	<b>Total Expenses</b>	<b>9.50</b>	<b>1.08</b>	<b>67.61</b>	<b>10.57</b>	<b>219.41</b>	<b>1,162.95</b>
6	<b>Profit before exceptional items and Tax</b>	<b>0.30</b>	<b>0.67</b>	<b>5.88</b>	<b>0.97</b>	<b>8.84</b>	<b>2.02</b>
	Exceptional items	-	-	-	-	-	0.55
7	<b>Profit/ (Loss) before Tax</b>	<b>0.30</b>	<b>0.67</b>	<b>5.88</b>	<b>0.97</b>	<b>8.84</b>	<b>1.47</b>
8	<b>Tax expenses</b>						
	(i) Current tax	0.07	0.17	1.53	0.24	2.30	0.38
	(ii) Deferred tax	-	-	-	-	-	-
9	<b>Total Tax Expense</b>	<b>0.07</b>	<b>0.17</b>	<b>1.53</b>	<b>0.24</b>	<b>2.30</b>	<b>0.38</b>
10	<b>Other comprehensive income, net of income tax</b>	<b>0.23</b>	<b>0.50</b>	<b>4.35</b>	<b>0.73</b>	<b>6.54</b>	<b>1.09</b>
11	<b>Total other comprehensive income, net of income tax</b>	<b>0.23</b>	<b>0.50</b>	<b>4.35</b>	<b>0.73</b>	<b>6.54</b>	<b>1.09</b>
12	<b>Total Comprehensive income for the period</b>	<b>0.23</b>	<b>0.50</b>	<b>4.35</b>	<b>0.73</b>	<b>6.54</b>	<b>1.09</b>
13	<b>Paid up equity share capital-(F.V. Re. 10 Each)</b>	<b>449.80</b>	<b>449.80</b>	<b>449.80</b>	<b>449.80</b>	<b>449.80</b>	<b>449.80</b>
14	<b>Earnings per share :</b>						
	Basic	0.001	0.001	0.134	0.002	0.202	0.002
	Diluted	0.001	0.001	0.134	0.002	0.202	0.002

## NOTES:

- The aforesaid Financial results have reviewed by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 10th November, 2020. The Statutory Auditors have carried out Limited Review of Financial Results for the Quarter and half year ended on 30.09.2020.
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with the relevant rules is sure thereunder and other accounting principles generally accepted in India.
- As the Company's Business Activity falls within the single primary business segment viz. Trading of Shares and Securities, the disclosure requirement of Accounting Standard (IND AS 108) on Operating Segment is not applicable on the Company.
- Figures of the previous periods have been re-grouped / consolidated / reclassified wherever considered necessary. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
- No investors complaints was pending at the beginning of quarter. No complaint was received during the quarter and half year ended on 30.09.2020

Place: New Delhi

Date: 10/11/2020



**Sarnimal Investment Limited**  
CIN NO. L65100DL1981PLC012431

**Unaudited Standalone Balance Sheet as at September 30, 2020**

	Unaudited September, 2020	(Rs. In Lakhs) Audited 31st March 2020
<b>Particular</b>		
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	-	-
<b>Financial Assets</b>		
Investments	-	-
Loans	-	-
Deferred Tax Assets (net)	0.57	0.57
Other Non-Current Assets	928.02	1091.57
<b>Total Non-Current Assets (A)</b>	<b>928.59</b>	<b>1,092.14</b>
<b>Current Assets</b>		
Inventories	11.14	11.14
<b>Financial Assets</b>		
Investments	55.45	55.45
Trade Receivables	(0.003)	(0.003)
Cash & Cash Equivalents	4.30	26.12
Loans	-	-
Other Financial Assets	-	-
Other Current Assets	21.25	11.30
<b>Total Current Assets (B)</b>	<b>92.14</b>	<b>104.00</b>
<b>Total Assets (A+B)</b>	<b>1,020.73</b>	<b>1,196.14</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	449.80	449.80
Other Equity (Reserve & Surplus)	8.88	8.15
<b>Total Equity (A)</b>	<b>458.68</b>	<b>457.95</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	20.00	-
Other Financial Liabilities	-	-
<b>Total Non-Current Liabilities (B)</b>	<b>20.00</b>	<b>-</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	515.53	720.83
Other Current Liabilities	21.54	12.62
Provisions	4.99	4.75
<b>Total Current Liabilities (C)</b>	<b>542.05</b>	<b>738.19</b>
<b>Total Liabilities (B+C)</b>	<b>562.05</b>	<b>738.19</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>1,020.73</b>	<b>1,196.14</b>

**NOTES:**

1. The aforesaid Financial results have reviewed by the Audit Committee and approved by the Board of Directors in the Board Meeting held on 10th November, 2020. The Statutory Auditors have carried out Limited Review of Financial Results for the Quarter and half year ended on 30.09.2020.
2. The Financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with the relevant rules is sure thereunder and other accounting principles generally accepted in India.
3. As the Company's Business Activity falls within the single primary business segment viz. Trading of Shares and Securities, the disclosure requirement of Accounting Standard (IND AS 108) on Operating Segment is not applicable on the Company.
4. Figures of the previous periods have been re-grouped / consolidated / reclassified wherever considered necessary.  
The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
5. No investors complaints was pending at the beginning of quarter. No complaint was received during the quarter and half year ended on 30.09.2020

Place: New Delhi  
Date: 10/11/2020

Sarnimal Investment Limited

Nitish Agarwal  
(Managing Director)

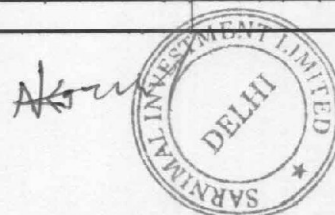


## Sarnimal Investment Limited

CIN NO. L65100DL1981PLC012431

## Unaudited Standalone Cash Flow Statement for the Half year ended September 30, 2020

		(Rs. In Lakhs)	
	Particulars	Unaudited September 30, 2020	Audited March 31, 2020
<b>A.</b>	<b>Cash flow from operating activities</b>	0.97	1.47
	Profit/(loss) before tax		
	Adjusted for :		
	Depreciation and amortisation expense	-	-
	Leasehold prepayments amortisation	-	-
	Interest income	-	-
	Finance cost	-	-
	Proceeds from long-term borrowings	-	-
	Gain on mark to market of investments	-	-
	Provision for Standard assets	-	-
	Deferred Government grant transferred	-	-
	<b>Operating profit/(loss) before working capital changes</b>	<b>0.97</b>	<b>1.47</b>
	Adjusted for :		
	(Increase)/Decrease in trade receivables	-	0.13
	(Increase)/Decrease in inventories	-	783.40
	(Increase)/Decrease in other assets	(9.96)	(3.59)
	Increase/(Decrease) in trade payables	-	(451.18)
	(Increase)/Decrease in Short Term loans & Advances	-	(16.12)
	Increase/(Decrease) in other liabilities	8.92	(12.40)
	Increase/(Decrease) in provisions	-	-
		<b>(1.04)</b>	<b>300.24</b>
	<b>Cash generated from operations</b>	<b>(0.07)</b>	<b>301.71</b>
	Net Income taxes (paid) / refunds		
	<b>Net cash from operating activities</b> <span style="float: right;"><b>A</b></span>	<b>(0.07)</b>	<b>301.71</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on property, plant and equipments including capital advances	-	-
	Sale of property, plant and equipments	-	-
	Purchases of investments	-	(55.45)
	Sale of investments	-	-
	Loans and Advances	163.54	(248.75)
	Interest received	-	-
	Finance Cost	-	-
	Bank balances not considered as cash and cash equivalents	-	-
	-Deposits placed	-	-
	-Deposits matured	-	-
	<b>Net cash used in investing activities</b> <span style="float: right;"><b>B</b></span>	<b>163.54</b>	<b>(304.20)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeds from long-term borrowings	20.00	-
	Proceeds from short term borrowings	-	-
	Repayment of long-term borrowings	(205.30)	-
	Repayment of short-term borrowings	-	-
	Interest and finance charges paid	-	-
	<b>Net cash used in financing activities</b> <span style="float: right;"><b>C</b></span>	<b>(185.30)</b>	<b>-</b>
	Net (decrease) / increase in cash and cash equivalents <span style="float: right;"><b>A+B+C</b></span>	<b>(21.83)</b>	<b>(2.49)</b>
	<b>Cash and cash equivalents as at the beginning of the year</b>	<b>26.12</b>	<b>28.61</b>
	<b>Cash and cash equivalents as at the End of the year</b>	<b>4.30</b>	<b>26.12</b>



**LIMITED REVIEW REPORT**

To  
The Board of Directors of  
**Sarnimal Investment Limited**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial results of **Sarnimal Investment Limited** ('the Company') for the quarter and half year ended September 30, 2020 being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410**, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Discloser Requirements) Regulations, 2015 and SEBI Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 4 of the Statement of Unaudited Standalone Financial results wherein management has made an assessment of the impact of the outbreak of COVID-19 on the business operation of the Company. Management believes that despite the performance of the Company for the quarter and half year ended September 30, 2020 being impacted, it does not foresee any impact of the going concern assumption and also believes that no adjustment are required in the financial results. In view of the uncertainties associated with nature and duration, the Company will closely monitor any material changes depending upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

Place: New Delhi

Date: 10/11/2020

**For Moon and Company**  
Chartered Accountants  
FRN No.024693  
**MOON** Digitally  
**GOEL** signed by  
MOON GOEL  
**Moon Goyal**  
(Partner)  
M. No. 523034

UDIN - 20523034-AAAAER7186