

SARNIMAL INVESTMENT LIMITED

REGD OFF: 508, 5th Floor, Arunachal Building, Barakhamba Road, New Delhi - 110001

Email:sarnimalinvestltd@gmail.com, website: www.sarnimal.com

CIN: L65100DL1981PLC012431

PH: 011-43592522

To,

Dated: 30.05.2024

**Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra East,
Mumbai-400098**

Dear Sir/Madam

Re: Outcome of Board Meeting

This is to inform you that the Board of Directors at the meeting held today, i.e. May 30, 2024, inter alia transacted the following business:

The Board have considered and approved the Audited Financial Results of the Company, for Quarter/ Year ended 31st March 2024 along with Auditor's Report based upon modified opinion of M/s G A M S & ASSOCIATES LLP, Statutory auditor of the Company on the Financial Statement. The Financial Results were reviewed and recommended by the Audit Committee. Accordingly we enclosed following:

1. Audited Financial Results for the Quarter and year ended on 31st March, 2024.
2. Auditor's Report issued on the Financial Results.
3. Statement on Impact of Audit Qualifications (for audit report with modified opinion)

A copy of the said results together with the Auditor's Report is also being made available on the website: www.sarnimal.com.

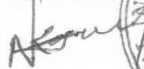
The Board meeting commenced at 3:35PM(IST) and concluded at 4:05PM(IST).

This is for your information and record.

Thanking You

Yours Truly,

For Sarnimal Investment Limited



Nitin Agarwal

(Managing Director)

DIN: 03122245

Encl: As Above

SARNIMAL INVESTMENT LIMITED

CIN:- L65993DL1981PLC012431

Email-sarnimalinvestltd@gmail.com

Address:-508, 5th Floor, Arunachal Building, Barakhamba Road, New Delhi - 110001

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2024

(Rs. in Lakh, except per share data)

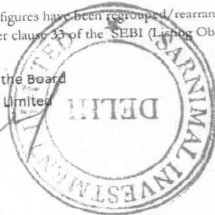
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
Revenue from Operations	26.09	12.49	38.01	41.88	38.01
Other Income	-	0.11	(11.43)	0.10	0.04
Total Income (A)	26.09	12.60	26.58	41.98	38.05
Expenses					
Cost of Materials Consumed		-	-		-
Purchases of Stock-in-Trade	(13.00)	-	35.00	-	35.00
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	(32.00)	19.00	(32.00)
Employee Benefits Expense	4.94	1.20	2.00	7.64	6.72
Finance Costs	(1.49)	8.50	7.52	7.01	10.21
Depreciation/ Amortisation and Depletion Expense	-	-	-		
Contingent Provision for Standard Assets (@0.4% of outstanding standard assets as per RBI Notification)	-	-	-		
Other Expenses	1.44	0.20	16.04	2.83	17.34
Total Expenses (B)	(8.11)	9.90	28.55	36.48	37.28
Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax (A-B)	34.20	2.70	(1.98)	5.50	0.77
Share of Profit/(Loss) of Associates and Joint Ventures					
Profit Before Exceptional Item and Tax	34.20	2.70	(1.98)	5.50	0.77
Exceptional Item					
Profit Before Tax	34.20	2.70	(1.98)	5.50	0.77
Tax Expenses					
Current Tax	0.02	-	-	0.02	0.199
Deferred Tax	(0.49)	-	-	(0.49)	-
Earlier Year Tax adjustment					
MAT Credit Entitlement					
Profit for the Period	33.69	2.70	(1.98)	4.99	0.57
Total Other Comprehensive Income (Net of Tax)					
Total Comprehensive Income	33.69	2.70	(1.98)	4.99	0.57
Earnings per equity share (Face Value of Rs.1/-)					
(a) Basic	0.075	0.006	(0.004)	0.011	0.001
(b) Diluted	0.075	0.006	(0.004)	0.011	0.001
Paid up Equity Share Capital, Equity Shares of Rs.1/- each.	449.80	449.80	449.80	449.80	449.80

Notes:-

- 1 The above financial results for the quarter ended 31st March, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 30.05.2024
- 2 The Auditor Report by the Statutory Auditors for the year as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related report is being forwarded to Stock Exchange.
- 3 The Company operates in a single segment. Hence, segment reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- 4 Previous Period's figures have been regrouped/rearranged wherever considered necessary.
- 5 The above is as per clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board
Sarnimal Investment Limited

Nitin Agarwal
(Managing Director)
DIN: 03122245



Date: 30/05/2024
Place: Delhi

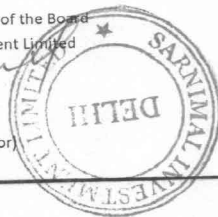
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakh)

Particular	As at 31st March 2024	As at 31st March 2023
ASSETS		
Non-Current Assets		
Property, Plant and Equipment		
Capital Work-in-Progress		
Goodwill		
Other Intangible Assets		
Intangible Assets Under Development		
Financial Assets		
Investments		
Trade Receivables		
Investments in Subsidiary		
Loans		
Deferred Tax Assets (net)	0.08	0.57
Other Non-Current Assets	562.84	418.61
Total Non-Current Assets (A)	562.92	419.18
Current Assets		
Inventories	13.00	32.00
Financial Assets		
Investments		
Trade Receivables		
Cash & Cash Equivalents	1.09	1.41
Loans		
Other Financial Assets		
Other Current Assets	1.93	13.07
Total Current Assets (B)	16.02	46.48
Total Assets (A+B)	578.94	465.65
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	449.80	449.80
Other Equity (Reserve & Surplus)	16.73	12.31
(A)	466.53	462.11
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings		
Other Financial Liabilities		
Deferred Payment Liabilities (net)		
Provisions		
Deferred Tax Liabilities		
Total Non-Current Liabilities (B)		
Current Liabilities		
Financial Liabilities		
Borrowings		
Trade Payables		
Other Financial Liabilities	102.19	
Other Current Liabilities	7.98	1.67
Provisions	2.25	1.87
Total Current Liabilities (C)	112.42	3.54
Total Liabilities (B+C)	112.42	3.54
Total Equity and Liabilities (A+B+C)	578.94	465.65

For and on behalf of the Board
Sarnimal Investment Limited


Nitin Agarwal
(Managing Director)
DIN: 03122245



Date: 30/05/2024
Place: Delhi

Sarnimal Investment Limited

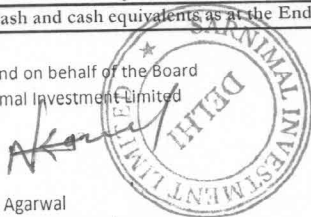
CIN NO. L65100DL1981PLC012431

Cash Flow Statement as on 31st March, 2024

(Amount in Rs.)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
A. Cash flow from operating activities	5.50	0.77
Profit/(loss) before tax		
Adjusted for :		
Depreciation and amortisation expense		
Leasehold prepayments amortisation		
Interest income		
Finance cost		
Proceeds from long-term borrowings		
Gain on mark to market of investments		
(Profit)/loss on sale of property, plant and equipment (net)		
Net (gain)/loss on foreign currency transactions and translation		
Provision for Standard assets		
Deferred Government grant transferred		
Operating profit/(loss) before working capital changes	5.50	0.77
Adjusted for :		
(Increase)/Decrease in trade receivables		4.70
(Increase)/Decrease in inventories	19.00	(32.00)
(Increase)/Decrease in other assets	11.14	4.18
Increase/(Decrease) in trade payables		
(Increase)/Decrease in Short Term loans & Advances	6.31	(2.71)
Increase/(Decrease) in other liabilities	(0.20)	
Increase/(Decrease) in provisions	102.19	
Increase/(Decrease) in other financial liabilities	138.44	(25.83)
Cash generated from operations	143.95	(25.06)
Net Income taxes (paid) / refunds	(0.02)	(0.24)
Net cash from operating activities A	143.92	(25.30)
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipments including capital advances		
Sale of property, plant and equipments		
Purchases of investments		
Sale of investments		
Loans and Advances	(144.24)	(9.69)
Interest received		
Finance Cost		
Bank balances not considered as cash and cash equivalents		
-Deposits placed		
-Deposits matured		
Net cash used in investing activities B	(144.24)	(9.69)
C. Cash flow from financing activities		
Proceeds from long-term borrowings		
Proceeds from short term borrowings		
Repayment of long-term borrowings		
Repayment of short-term borrowings		
Interest and finance charges paid		
Net cash used in financing activities C		-
Net (decrease) / increase in cash and cash equivalents A+B+C	(0.31)	(34.99)
Cash and cash equivalents as at the beginning of the year	1.41	36.40
Cash and cash equivalents as at the End of the year	1.09	1.41

For and on behalf of the Board
Sarnimal Investment Limited



Nitin Agarwal
(Managing Director)
DIN: 03122245

Date: 30/05/2024
Place: Delhi

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To,

Date: 30/05/2024

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Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
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Bandra East,
Mumbai-400098

Sub: - Undertaking regarding Non-Applicability of Statement of Deviation(s) or Variations(s) under Regulation 32 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variations(s) in the use of public issue proceeds raised from the Initial Public Offer (IPO).

Therefore, in terms of the said regulation, the company is not required to submit the Statement of deviation(s) or variations(s).

Kindly take the above information on records.

Thanking you,

Yours Faithfully

For SARNIMAL INVESTMENT LIMITED



NITIN AGARWAL

(Director)

DIN: 03122245

SARNIMAL INVESTMENT LIMITED

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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

<u>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024</u> (See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
				(Rs. Lacs)
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	41.98	41.98
	2.	Total Expenditure	36.48	36.48
	3.	Net Profit/(Loss)	4.99	4.99
	4.	Earnings Per Share	0.01	0.01
	5.	Total Assets	578.94	578.94
	6.	Total Liabilities	112.42	112.42
	7.	Net Worth	466.53	466.53
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:

1. The company has used accounting software for maintaining its books of accounts for the financial year ended on March 31, 2024 which does not have a feature of recording audit trails (edit log) facility and the same has been operated throughout the year for all relevant transaction recorded in the software.

b. Type of Audit Qualification : Qualified Opinion

c. Frequency of qualification: Appeared first time

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N/A

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification:

Audit Qualification has no financial impact therefore it cannot be quantified.

(ii) If management is unable to estimate the impact, reasons for the same:

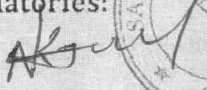
Management Reply;


The Company is in the process of updating its accounting software to include the ability to record audit trails and alter logs. The company has accelerated the process of updating its accounting software, and soon it will be used to maintain its books of accounts audit trails (edit log) feature.

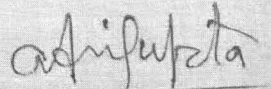
(iii) Auditors' Comments on (i) or (ii) above:

Due to the technical nature and non-availability of detailed assessment, we are unable to assess the probability of the outcome and the consequential impact of such qualification.

Signatories:


Nitin Agarwal
(Managing Director (CFO))


Sudhir Agarwal
(Audit Committee Chairman)


CA Anil Gupta
(Partner)
(G A M S & Associates LLP, Chartered Accountants)
Statutory Auditor

Place: Delhi

Date: 30.05.2024